



SCHOOL DISTRICT NO. 1
IN THE CITY AND COUNTY OF DENVER
DENVER, COLORADO

AGENDA

BOARD OF EDUCATION SPECIAL MEETING

ADMINISTRATION BUILDING
900 GRANT STREET
FIRST FLOOR BOARD ROOM
October 5, 2006

OPENING OF MEETING – 4:00 p.m.

Call to Order

Roll Call

CONSENT AGENDA

Board of Education

Finance and Audit Committee

Motion to Ratify a Contract between KRONOS and the Denver Public Schools
– The Board of Education will be asked to ratify the contract with KRONOS for a district wide web time keeping system.

Motion to Ratify a Contract between the Colorado Refugee Services Program (CRSP) and the Denver Public Schools – The Board of Education will be asked to approve the contract for \$377,000.72 by which federal funds would be granted for Emily Griffith Opportunity Schools to provide English as a Second Language instruction to refugees and asylees in Colorado in accordance with needs identified by CRSP. The services will include placement assessment, classroom instruction and progress assessment. The contract term is for the period October 1, 2006 thru September 30, 2007.

Chief Financial Officer

Financial Services

Motion to Adopt a Resolution-Amending the Adopted Budget for the Fiscal Year Beginning July 1, 2006 and Ending June 30, 2007 – The Board of Education will be asked to adopt the resolution amending the 2006-2007 Adopted Budget in order to identify the specific adjustments to the revenues and expenditures of all funds.

Motion to Adopt a Resolution-Authorizing the use of the Beginning Fund Balance During the Fiscal Year Beginning July 1, 2006, and Ending June 30,

* Items scheduled for action at this meeting are noted in italics

** Items for information only

2007 – The Board of Education will be asked to adopt the resolution which in accordance with SB 03-149, authorizes the expenditure of the beginning fund balance of specified funds as anticipated in the amended budget, states the purpose for which the expenditure is made and states the District’s plan to ensure the use of beginning fund balance will not lead to an ongoing deficit.

Motion to Adopt a Resolution-Adopting the Amended Budget for the Fiscal Year Beginning July 1, 2006, and Ending June 30, 2007 – The Board of Education will be asked to adopt this resolution to adopt the amended budget as presented and amended.

Motion to Approve a Resolution-Appropriation for Expenditures During the Fiscal Year Beginning July 1, 2006, and Ending June 30, 2007 - The Board of Education will be asked to approve this resolution to appropriate the moneys to be expended in each fund.

Motion to Adopt a Resolution-Identification and Filing of Amended Budget and Appropriation Resolution and Copies Thereof – The Board of Education will be asked to adopt this resolution to direct that the Amended Budget be labeled as such and signed by the Board President and to cause the Board Secretary to have this Amended Budget on file for public inspection.

Chief Operating Officer

Enterprise Management

Motion to Ratify the Memorandum of Understanding between Denver School Nutrition Association (DSNA) and Denver Public Schools – The Board of Education will be asked to approve a 2.1% COLA and step increase for all eligible DSNA employees. The COLA increase is effective September 1, 2006 and the step increases are slated for January 1, 2007.

ADJOURNMENT - 4:30 p.m.

* *Items scheduled for action at this meeting are noted in italics*

** *Items for information only*

**BOARD OF EDUCATION
SPECIAL BOARD MEETING
OCTOBER 5, 2006**

Denver Public Schools
PAYROLL BUSINESS SERVICES DEPARTMENT
TEL 720-423-3419
FAX 720-423-3854



MEMO

Date: October 3, 2006

To: Members, Board of Education

Through: André N. Pettigrew, Chief Operating Officer

From: Kathleen Masteller, Manager of Payroll and Business Services

RE: KRONOS Web Time Keeping System

The Board of Education is asked to ratify the contract with KRONOS which will allow time keeping tracking for all non-exempt employees throughout the District. This contract has been reviewed and approved by the Finance and Audit Committee on Saturday, September 30, 2006.

MOTION

I move that the Board of Education approve the contract with KRONOS for a district wide web time keeping system.

Cc: Michael Bennet, Superintendent
Sara Hughes, Chief of Staff

**BOARD OF EDUCATION
SPECIAL BOARD MEETING
OCTOBER 5, 2006**

Denver Public Schools

CHIEF FINANCIAL OFFICER

TEL 720-423-3225

FAX 720-423-3229



MEMO

Date: October 3, 2006

To: Members, Board of Education

Through: Velma Rose, Chief Financial Officer

From: Slavica Olujic, Dean of Instruction, ESL Program

RE: Contract with Colorado Refugee Services Program (CRSP)

The Board of Education is asked to approve / ratify a contract between the Colorado Refugee Services Program (CRSP) and the Denver Public Schools for \$377,000.72, by which federal funds would be granted for Emily Griffith Opportunity Schools to provide English as a Second Language instruction to refugees and asylees in Colorado in accordance with needs identified by CRSP. The services will include placement assessment, classroom instruction and progress assessment. The contract term is for the period October 1, 2006 thru September 30, 2007.

MOTION

I move that the Board of Education approve/ratify the contract with Colorado Refugee Services Program to receive \$377,000.72 in federal funding and provide English as a Second Language instruction to refugees and asylees in Colorado.

Cc: Michael Bennet, Superintendent
Sara Hughes, Chief of Staff

ACTION

**October 5 2006
Finance
2006-07 Adopt Bud-Amend**

RESOLUTION NO. _____

Amending the Adopted Budget
for the Fiscal Year Beginning
July 1, 2006, and
Ending June 30, 2007

BE IT RESOLVED that the Adopted Budget for the fiscal year 2006-2007, as presented by the Superintendent on June 22, 2006, be amended to include the modifications as set forth in the attached schedules.

TO: Michael Bennet, Superintendent
FROM: Velma A. Rose, Chief Financial Officer
DATE: September 29, 2006
SUBJECT: Fiscal Year 2006-2007 Amended Budget

Adjustments to the Fiscal Year 2006-2007 Budget adopted on June 22, 2006

Adjustments are recommended in order to reflect the impact of the following new information:

- June 30, 2006, preliminary fund balances,
- June 30, 2006, school budget and other programs' balances that are recommended be re-appropriated for expenditure this year,
- August 2006 County Assessor certification of the assessed valuation and property tax abatements that impact property taxes and the state share of School Finance Act funding,
- September 2006 compensation settlement with the Denver Classroom Teachers Association,
- September 2006 enrollment impact on teacher staffing,
- Transfers between funds, departments, and from departments to schools, and
- New grants and special revenue funds

Below is a table denoting the aggregate of the adjustments for each fund, with explanations for selected funds:

	<u>Adopted Budget</u>	<u>Amended Budget</u>		<u>Adjustments</u>
General Fund	\$680,493,902	\$709,786,495	A	\$29,292,593
Government Designated Purpose Grants Fund	96,394,404	97,378,273		983,869
Special Revenue Fund	34,443,471	35,843,028		1,399,557
Special Revenue Pro Comp Trust Fund	49,157,712	47,082,091	B	(2,075,621)
Pupil Activity Fund	2,134,573	2,132,782		(1,791)
Bond Redemption Fund	102,603,139	103,334,095		730,956
Building Fund	57,460,849	49,413,521	C	(8,047,328)
Capital Reserve Fund	25,250,656	27,080,890		1,830,234
Food Services Fund	30,722,936	30,187,633		(535,303)
Self-Insurance Internal Service Fund	8,779,973	10,276,779		1,496,806

	<u>Adopted Budget</u>	<u>Amended Budget</u>	<u>Adjustments</u>
Warehouse/Reproduction Internal Service Fund	2,283,201	2,533,690	250,489
Department of Technology Services Service Bureau Internal Service Fund	305,851	578,982	273,131
Maintenance Internal Service Fund	229,127	228,562	(565)
Private Purpose (Trust) Fund	22,943,337	24,968,500	2,025,163
Governmental Permanent Fund	42,694	64,428	21,734
Student Activity Fund	<u>8,700,000</u>	<u>8,698,275</u>	<u>(1,725)</u>
 Total of all Sixteen Funds	 <u>\$1,121,945,825</u>	 <u>\$1,149,588,024</u>	 <u>\$27,642,199</u>

- A. Of this \$29.3 million increase in available funds to the General Fund, (1) \$3.0 million is from \$1.5 million of additional 2005-2006 specific ownership taxes, tuition, indirect cost reimbursements and other receipts that are projected to be recurring for 2006-2007 all of which is set aside for 2006-2007 expenditures to address large class sizes, new special education center program transportation and classrooms, and educational program initiatives, (2) \$6.6 million is from June 30, 2006, balances primarily from schools available for expenditure in FY 2006-2007, (3) \$1.9 million is the amount of prior year property tax abatements that can be recouped in 2007 of which \$1.8 million is allocated towards funding the compensation settlement with DCTA and \$.1 million is for various technical expenditure adjustments, (4) \$5.7 million is from 2005-2006 salary and benefit savings from the hiring freeze and staff turnover, of which \$5.5 is set aside to pre-fund the scheduled 2007-2008 increase to the Contingency Reserve and \$.2 million is earmarked for 2006-2007 educational program initiatives, (5) \$6.0 million represents carry forward of unexpended 1998 and 2003 mill levy funds for expenditure in 2006-2007 and future years, and (6) \$6.1 million is from one-time 2005-2006 revenues and expenditure savings resulting from the spending freeze, good weather, low unemployment compensation claims, and one-time life insurance dividends, all of which is earmarked for 2006-2007 educational program initiatives.
- B. The \$2.1 million decrease to the Special Revenue Pro Comp Trust Fund is due to greater expenditures in 2005-2006 than anticipated and, thus, less unexpended funds to carry over into 2006-2007.
- C. There was an additional \$8 million of 2003 Bond Program funds committed prior to July 1, 2006, over that anticipated in the Adopted Budget, as a result of the timing of when capital projects are bid.

Adjustments to Estimated Mill Levies for 2007 Property Tax Collections

A summary of the District's estimated mill levy components for calendar year 2007 property tax collections as estimated in the Adopted Budget and revised for the Amended Budget is shown below. The levies comply with the requirements of the School Finance Act and TABOR, and, for the Adopted Budget assumed an approximate 1.05% increase in the 2006 assessed valuation; however, for the Amended Budget they are based on the August 2006 certified assessed valuation from the County Assessor denoting a .52% increase. The assessed valuation projection is subject to

change depending upon the final certification due in early December 2006. The mill levies for 2007 property tax collections are required to be certified by the Board by no later than December 15, 2006.

	<u>2007 Collections</u> <u>(Adopted Estimate)</u>	<u>2007 Collections (Amended</u> <u>Estimate)</u>
Assessed Valuation	\$8,633,097,798	\$8,587,758,204
General Fund Mill Levy		
School Finance Act	25.541	25.541
1988 Election	1.401	1.409
1998 Election	1.969	1.980
2003 Election	2.317	2.329
2005 Election	2.957	2.972
Senate Bill 184 (recovery of tax abatements)	<u>.248</u>	<u>.476</u>
Total General Fund Mill Levy	34.433	34.707
Bond Redemption Fund Mill Levy	<u>5.599</u>	<u>5.599</u>
Total Mill Levy	<u>40.032</u>	<u>40.306</u>

Attached Documents

Attached are the following documents:

<u>Page</u>	<u>Description</u>
6-7	Description of the District's Sixteen Funds
8	SB 03-149 Required Reconciliation between the June 30, 2006, Fund Balances on the Unaudited Generally Accepted Accounting Principals (GAAP) Basis of Accounting and on the Budgetary Basis of Accounting
9	Summary of the Adjustments by Revenue Source and Expenditure/Reserve Category to the General Fund Adopted Budget
10-15	Comparison of Adopted to Amended General Fund Balances by Program or Activity
16-17	Revenue Adjustments to the General Fund Adopted Budget
18-21	Expenditure Adjustments to the General Fund Adopted Budget
22-23	Adjustments to the Government Designated Purpose Grants Fund Adopted Budget
24-27	Adjustments to the Special Revenue Fund Adopted Budget
28	Adjustments to the Special Revenue Pro Comp Trust Fund Adopted Budget
29	Adjustments to the Pupil Activity Fund Adopted Budget
30	Adjustments to the Bond Redemption Fund Adopted Budget
31	Adjustments to the Building Fund Adopted Budget

<u>Page</u>	<u>Description</u>
32	Adjustments to the Capital Reserve Fund Adopted Budget
33	Adjustments to the Food Services Fund Adopted Budget
34	Adjustments to the Self-Insurance Internal Service Fund Adopted Budget
35	Adjustments to the Warehouse/Reproduction Internal Service Fund Adopted Budget
36	Adjustments to the Department of Technology Services Service Bureau Internal Service Fund Adopted Budget
37	Adjustments to the Maintenance Internal Service Fund Adopted Budget
38	Adjustments to the Private Purpose (Trust) Fund Adopted Budget
39	Adjustments to the Governmental Permanent Fund Adopted Budget
40	Adjustments to the Student Activity Fund Adopted Budget

Requested Board of Education Action

The Board of Education is requested to approve the following five Resolutions:

- Resolution Amending the Adopted Budget for the Fiscal Year Beginning July 1, 2006, and Ending June 30, 2007 [*the purpose is to approve the specific adjustments to the revenues and expenditures of all the funds*]
- Resolution Authorizing the Use of the Beginning Fund Balance During the Fiscal Year Beginning July 1, 2006, and Ending June 30, 2007 [*in accordance with SB 03-149, the purpose is to authorize the expenditure of the beginning fund balance of specified funds as anticipated in the amended budget, to state the purpose for which the expenditure is made and to state the District's plan to ensure the use of beginning fund balance will not lead to an ongoing deficit*]
- Resolution Adopting the Amended Budget for the Fiscal Year Beginning July 1, 2006, and Ending June 30, 2007 [*the purpose is to adopt the amended budget as presented and amended in the above two resolutions*]
- Resolution for the Appropriation for Expenditures During the Fiscal Year Beginning July 1, 2006 and Ending June 30, 2007 [*the purpose is to appropriate the moneys available to be expended in each fund*]
- Resolution for the Identification and Filing of Amended Budget and Appropriation Resolution and Copies Thereof [*the purpose is to direct that the Amended Budget be labeled as such and signed by the Board President and to cause the Board Secretary to have this budget on file for public inspection*]

Spring 2007 Supplemental Budget

Supplemental adjustments to the Amended Budget will be presented in the Spring of 2007, to reflect the following:

- Adjustments to property tax revenues in the General fund and the Bond Redemption Fund based on the County Assessor's December 2006 certification of the assessed valuation for 2006, and the 2006 mill levies certified by the Board of Education before December 15, 2006,
- Adjustments to School Finance Act funding as calculated by the Colorado Department of Education in December 2006, based on the October 2, 2006, funded pupil count and free lunch count submitted in November 2006,
- Adjustments to school and department resource allocations based on the October 2, 2006, enrollment count,
- Adjustments to beginning fund balances based on the fiscal year ending June 30, 2006, independent financial audit report issued in November 2006, and
- Other revenue and expenditure adjustments based on current projections (e.g., property and specific ownership tax collections, investment earnings, utility and fuel costs, new grants, etc.)

DESCRIPTION OF THE DISTRICT'S SIXTEEN FUNDS (General Fund includes 4 sub-funds)

General Operating Fund – sub-fund of the General Fund that is used for general operations

1998 Mill Levy Override Fund – sub-fund of the General Fund; November 1998 voter-approved mill levy override for student literacy, computers in schools and deferred building maintenance

2003 Mill Levy Override Fund - sub-fund of the General Fund; November 2003 voter-approved mill levy override for arts/music

2005 Mill Levy Override Fund – sub-fund of the General Fund; receipt and transfer of November 2005 voter-approved mill levy override property taxes to the Special Revenue ProComp Trust Fund

Government Designated Purpose Grants - local, state + federal grants + Emily Griffith Opportunity School (EGOS)

Special Revenue - non-government grants, tuition-based + fee-based programs, federal e-rate and local enterprise activities

Special Revenue ProComp Trust Fund – receipt of voter-approved taxes from the 2005 Mill Levy Override Fund, its investment, and its expenditure for the professional compensation system for teachers

Pupil Activity - high school athletics; gate receipts + pay-to-play + General Operating Fund support

Bond Redemption - separate mill levy for general obligation bond (GOB) debt

Building - GOB proceeds + earnings for capital projects (ballot question)

Capital Reserve - 1996 certificates of participation (COP) lease payments, vehicle + large equipment acquisition, equipment + building maintenance, Denver Urban Renewal Authority (DURA) funded schools, 2003 COP proceeds for northeast school buildings improvements

DESCRIPTION OF THE DISTRICT'S SIXTEEN FUNDS (General Fund includes 4 sub-funds)

Food Services - student breakfast + lunch programs funded by federal government + food sales

Self-Insurance - property + liability insurance + worker's comp premiums + claims within deductibles and risk management services purchased by other District funds

Warehouse/Reproduction Internal Service - class max + digi-pro services purchased by schools + departments

Department of Technology Services Service Bureau Internal Service - reimbursable enterprise activities

Maintenance Internal Service - reimbursable services for schools and departments

Private Purpose (Trust) - funds not for DPS; benefit individuals or other organizations (COBRA, retiree health and life subsidies, DCTA & Paraprofessionals education trusts)

Government Permanent - endowed funds; restricted use of earnings

Student Activity - school sponsored activities (student clubs, etc.)

RECONCILIATION OF GAAP TO BUDGETARY BASIS JULY 1, 2006 FUND BALANCES

The General Accepted Accounting Principles (GAAP) basis is what external auditors opine on in determining whether the District's financial statements are free of material misstatement in their audit report that accompanies the District's Comprehensive Annual Financial Report (CAFR) scheduled for receipt by the Board in November 2006. Both the GAAP basis and budgetary basis financial reports are subject to audit in the CAFR.

The Food Services Fund and the Internal Services Funds are required to be budgeted on the GAAP basis pursuant to SB 03-149. The District also reports on the GAAP basis all other funds except for the General Fund, the Building Fund and the Capital Reserve Fund.

The primary differences between the GAAP basis and budgetary basis for the General Fund is that the GAAP basis expenditures: (1) include salaries accrued as of June 30 for full-time employees who earned their salaries by June 30 but get paid over the twelve-month period ending July 31 or August 31, and hourly salaries accrued as of June 30, but (2) exclude any outstanding encumbrances (open purchase order balances) as of June 30. The state does not require the funding of the salary accruals in school district budgets. The General Fund Budgetary revenues are reported on the modified accrual basis with two exceptions: (1) the exclusion of only certain receivables (certain equipment under lease-purchase agreements and a portion of the state transportation reimbursement, the latter is not reflected below as an addition to GAAP and an increase to the offsetting Accounts Receivable as CDE has yet to provide this figure), and (2) the prior years' revenue recognition of certain GAAP deferred revenues (GAAP recognizes as revenue over the life of the bonds the prior years' receipt of the forward delivery of certain bond redemption tax investment earnings). As such, the General Fund balance reported on the GAAP basis is in most cases less than the fund balance reported on the budgetary basis.

As of July 1, 2006 (unaudited)						
<u>Fund</u>	<u>GAAP Basis Balance</u>	Salaries Earned But Unpaid Accrued <u>Salaries</u>	<u>Outstanding Encumbrances</u>	<u>Accounts Receivable</u>	<u>Deferred Revenue</u>	<u>Budgetary Basis Balance</u>
General	84,835,816	42,658,232	(5,790,454)	(3,080,255)	8,101,008	126,724,347
Government Designated Purpose Grants	(346,056)					(346,056)
Special Revenue	7,787,592					7,787,592
Special Revenue - ProComp Trust	20,778,668					20,778,668
Pupil Activity	73,209					73,209
Bond Redemption	54,650,141					54,650,141
Building	82,125,624	24,535	(33,557,196)	(154,745)		48,438,218
Capital Reserve	13,349,922		(1,739,789)			11,610,133
Food Services	9,459,141					9,459,141
Self-Insurance Internal Service	2,056,806					2,056,806
Warehouse/Reproduction Internal Service	(127,143)					(127,143)
DoTS Service Bureau Internal Service	273,131					273,131
Maintenance Internal Service	(565)					(565)
Private Purpose (Trust Fund)	13,047,651					13,047,651
Governmental Permanent	38,130					38,130
Student Activity	1,698,275					1,698,275

GENERAL FUND AMENDED BUDGET

SUMMARY OF ADJUSTMENTS TO FY 2006-2007 ADOPTED BUDGET
As of October 5, 2006

FY 2006-2007							
Adopted Budget (@6/22/06)					Adjustments	Recommended Budget	
General Operating Fund	1998 Override Mill Levy Fund	2003 Override Mill Levy Fund	2005 Override Mill Levy Fund	Total Proposed Budget	(@ 10/5/06)	(@ 10/5/06)	
AVAILABLE RESOURCES							
Beginning Balance	\$ 80,427,557	\$ 1,058,015	\$ 19,197,103	\$ -	\$ 100,682,675	\$ 26,040,294	\$ 126,722,969
Local Support:							
Current Property Taxes							
School Finance Act	217,990,440				217,990,440	(1,117,335)	216,873,105
Mill Levy Override	11,999,794	16,809,569	19,780,337	25,231,490	73,821,190	97,969	73,919,159
Tax Abatement Recovery	2,138,700				2,138,700	1,883,371	4,022,071
Delinquent Taxes	514,271	29,745	30,000	50,000	624,016		624,016
Specific Ownership Taxes							
School Finance Act	18,147,165				18,147,165		18,147,165
Other Specific Ownership Taxes	10,044,686				10,044,686	591,148	10,635,834
Income from Temporary Investments	3,162,071	40,000	40,000		3,242,071		3,242,071
Tuition	633,570				633,570	257,735	891,305
Transfer in from Bond Redemption Fund	1,103,137				1,103,137		1,103,137
Charges for services	4,383,083	12,666			4,395,749	52,614	4,448,363
Other Receipts	902,054				902,054	462,873	1,364,927
State Support:							
State Equalization	223,954,128				223,954,128	1,158,019	225,112,147
Special Education	13,150,889				13,150,889	(328,457)	12,822,432
Pupil Transportation	4,735,808				4,735,808		4,735,808
Social Services Reimbursement	98,060				98,060		98,060
Vocational Education	709,735				709,735		709,735
Amendment 23 Funding-Charter School Capital Const	847,674				847,674		847,674
Federal Support:							
Federal ROTC	675,178				675,178		675,178
Other Support							
Indirect Cost Reimbursements from Other Funds	2,596,977				2,596,977	194,362	2,791,339
Total Current Year Revenues	517,787,420	16,891,980	19,850,337	25,281,490	579,811,227	3,252,299	583,063,526
Total Available Resources	\$ 598,214,977	\$ 17,949,995	\$ 39,047,440	\$ 25,281,490	\$ 680,493,902	\$ 29,292,593	\$ 709,786,495
EXPENDITURES AND RESERVES							
Full-Time Salaries	235,567,945	8,153,839	8,562,591		252,284,375	1,339,948	253,624,323
Daily-Hourly and Overtime Salaries	27,247,276	1,062,091	856,002		29,165,369	1,011,316	30,176,685
Compensation Increases	10,144,514				10,144,514	-	10,144,514
Purchased Services	80,329,763	2,121,290	3,984,462	63,204	86,498,719	556,332	87,055,051
Supplies-Materials	34,829,927	3,103,080	4,042,776		41,975,783	11,323,301	53,299,084
Capital Outlay	1,422,962	682,751	3,200		2,108,913	-	2,108,913
Other Expenses	3,575,711	1,700	77,693		3,655,104	2,051,801	5,706,905
Interfund Transfers	20,111,108		979,884	25,218,286	46,309,278	-	46,309,278
Lease Payments - Pension COPs	41,808,954				41,808,954	-	41,808,954
Employee Benefits	62,423,849	1,763,160	1,916,153		66,103,162	1,325,538	67,428,700
Amount Due to Retiree Health Benefit Trust	5,243,792	502,090	596,853		6,342,735	-	6,342,735
Contingency Reserve--earmarked	95,767				95,767	-	95,767
Contingency Reserve	10,418,929	559,994	18,027,826		29,006,749	11,684,357	40,691,106
2005B PCOPs Reserve	63,114,500				63,114,500		63,114,500
TABOR Reserve	1,711,972				1,711,972		1,711,972
TABOR Reserve Letter of Credit Fees and Expenses	168,008				168,008		168,008
Total Expenditures and Reserves	\$ 598,214,977	\$ 17,949,995	\$ 39,047,440	\$ 25,281,490	\$ 680,493,902	\$ 29,292,593	\$ 709,786,495
Full-Time Personnel	5,264.43	162.95	180.81	0.00	5,608.19	34.00	5,642.19
Mill Levy	27.190	1.969	2.317	2.957	34.433	0.274	34.707

COMPARISON SUMMARY OF ADOPTED TO AMENDED GENERAL FUND BUDGETS						
PROGRAM OR ACTIVITY	ADOPTED(1) FY 2006-2007		ADJUSTMENTS		AMENDED FY 2006-2007	
	STAFF	EXPENDITURES	STAFF	EXPENDITURES	STAFF	EXPENDITURES
(1) June 22, 2006, Adopted Budget plus budget transfers through September 18, 2006						
SUPERINTENDENT						
Office of the Superintendent	6.00	\$ 639,630			6.00	\$ 639,630
Fund for Improving Student Achievement	0.00	31,416		365,474	0.00	396,890
Community Relations	2.00	169,032			2.00	169,032
SENIOR ACADEMIC ADVISOR						
Manual Start-UP Costs	0.00	\$ 949,357			0.00	\$ 949,357
Secondary Program Services	0.00	616,281			0.00	616,281
School Choice	3.50	280,421			3.50	280,421
Charter/Contract School Support	1.00	79,050			1.00	79,050
Charter Schools:						
Pioneer	0.00	1,922,795			0.00	1,922,795
PS-1	0.00	2,438,194		(4,507)	0.00	2,433,687
Wyatt-Edison	0.00	4,498,466		3,185	0.00	4,501,651
Odyssey	0.00	1,429,907		894	0.00	1,430,801
Ridgeview Academy	0.00	3,679,069		(4,242)	0.00	3,674,827
Denver Arts & Technology Academy	0.00	3,075,517		(1,434)	0.00	3,074,083
Challenges, Choices & Images	0.00	2,706,733		1,714	0.00	2,708,447
Community Challenge	0.00	1,043,728		6,849	0.00	1,050,577
KIPP - Sunshine Peak Academy	0.00	2,226,619		1,405	0.00	2,228,024
Colorado High School	0.00	1,008,937		574	0.00	1,009,511
Skyland Community High School	0.00	939,355		421	0.00	939,776
Life Skills Center of Denver	0.00	3,131,183		(4,416)	0.00	3,126,767
Northeast Academy	0.00	2,605,840		1,454	0.00	2,607,294
Denver Science & Technology	0.00	2,400,573		1,111	0.00	2,401,684
Omar D. Blair	0.00	5,326,489		(60)	0.00	5,326,429
Highline Academy	0.00	2,790,232		1,738	0.00	2,791,970
Southwest Early College	0.00	2,435,365		1,170	0.00	2,436,535
Academy of Urban Learning	0.00	478,128		9,151	0.00	487,279
KIPP:Cole College Prep	0.00	393,842		(3,782)	0.00	390,060
West Denver Prep	0.00	695,818			0.00	695,818
Rocky Mountain School of Expeditionary Learning	0.00	2,013,307		(5,956)	0.00	2,007,351
Connections Academy	0.00	1,884,293			0.00	1,884,293
Escuela Tlatelolco Centro De Estudios	0.00	539,597		25,916	0.00	565,513
GENERAL COUNSEL						
Legal Services	8.80	\$ 921,070			8.80	\$ 921,070
COMMUNICATIONS/MEDIA RELATIONS OFFICER						
Communications Office	2.00	\$ 194,193			2.00	\$ 194,193
CHIEF ACADEMIC OFFICER						
Office of the Chief Academic Officer	4.00	\$ 499,468			4.00	\$ 499,468
Textbook Acquisition	0.00	102,871			0.00	102,871
Educational Program Initiatives	0.00	0		7,500,000	0.00	7,500,000
DEEP Program	0.00	20,379			0.00	20,379
Instructional Support Teams	12.00	1,499,682		282,245	12.00	1,781,927
Extended Instrumental Music Program	0.00	87,687			0.00	87,687
Instructional Support - other school support	0.00	371,083		349,192	0.00	720,275
Instructional Equipment Repairs	0.00	48,807			0.00	48,807
Allied Services	0.00	25,970			0.00	25,970
City Wide Marching Band	0.00	106,375			0.00	106,375
City Wide Music Groups	0.00	37,552			0.00	37,552

COMPARISON SUMMARY OF ADOPTED TO AMENDED GENERAL FUND BUDGETS						
PROGRAM OR ACTIVITY	ADOPTED(1) FY 2006-2007		ADJUSTMENTS		AMENDED FY 2006-2007	
	STAFF	EXPENDITURES	STAFF	EXPENDITURES	STAFF	EXPENDITURES
(1) June 22, 2006, Adopted Budget plus budget transfers through September 18, 2006						
Testing & Assessment	21.55	1,966,467			21.55	1,966,467
Humanities Curriculum	0.00	55,990			0.00	55,990
Math/Science Curriculum	0.00	51,769			0.00	51,769
Interdisciplinary Curriculum	0.50	120,988			0.50	120,988
Leadership Development	0.00	326,769			0.00	326,769
Alternative Education/Constituency Services	7.00	425,671			7.00	425,671
At-Risk Services	0.00	27,472			0.00	27,472
Balarat Outdoor Education Center	9.00	537,864			9.00	537,864
Career & Technology Education - High Schools	3.50	471,313			3.50	471,313
Career & Technology Education - Middle Schools	0.00	111,586			0.00	111,586
Supplies to be allocated to high and alternative schools	0.00	178,752		(163,774)	0.00	14,978
English Language Acq Services - central support and districtwide staff development	6.00	459,858			6.00	459,858
Gifted & Talented - central support and itinerant teachers	3.00	213,173			3.00	213,173
Grants Management	1.00	58,922			1.00	58,922
Community Partnerships/Extended Learning	2.00	173,564			2.00	173,564
Principal Staff Development	0.00	112,400			0.00	112,400
Military Science Education - central support and high school programs	28.00	2,087,909			28.00	2,087,909
Transfer to Emily Griffith Opportunity School for Second Chance Program	0.00	2,630,965			0.00	2,630,965
Alternative Transition High School (Emerson Street)	12.00	725,855			12.00	725,855
Graduation Equivalency Diploma Program	1.25	164,731			1.25	164,731
DPS On-Line High School	4.00	304,886			4.00	304,886
DPS Night School	0.40	191,900			0.40	191,900
Career Education Center	49.80	3,769,417		46,396	49.80	3,815,813
Gilliam Center for Juvenile Justice	9.30	644,169			9.30	644,169
Contemporary Learning Academy	36.70	2,271,173		3,446	36.70	2,274,619
Florence Crittenton	7.00	675,045		8,662	7.00	683,707
Denver Kids, Inc.	4.70	301,683			4.70	301,683
Special Education Systemwide Costs - out-of-district placed student tuition and other contracts	0.00	9,115,861			0.00	9,115,861
Special Education Systemwide Costs	9.00	1,236,446			9.00	1,236,446
Student Services Charter Schools	25.40	1,821,151			25.40	1,821,151
Multiply Handicapped-Early Childhood Education	5.00	917,280			5.00	917,280
Severely Mentally Retarded & Severely Handicapped	124.40	10,419,079	6.50	578,690	130.90	10,997,769
Identified Perception Communicative Disorder	11.35	1,581,735			11.35	1,581,735
Speech & Language	83.10	4,851,265			83.10	4,851,265
Alternative Placement Services	1.50	281,720			1.50	281,720
Prep Academy	8.30	831,779			8.30	831,779
Social Work Services	46.80	3,121,658			46.80	3,121,658
Social Work Services TANF Funding Offset	0.00	(3,100,000)			0.00	(3,100,000)
Social Work Services - Transfer to Special Revenue fund	0.00	3,100,000			0.00	3,100,000
Psychological Services	45.10	3,046,062			45.10	3,046,062
School Nurse Services	64.10	3,840,187			64.10	3,840,187
Pupil Records	5.50	252,684			5.50	252,684
Prevention and Intervention	3.10	297,489			3.10	297,489
ASSISTANT SUPERINTENDENT, BUDGET & FINANCE						
Assistant Superintendent, Budget and Finance	1.00	\$ 36,642			1.00	\$ 36,642
CHIEF FINANCIAL OFFICER						
Disbursing	3.00	\$ 284,604			3.00	\$ 284,604

COMPARISON SUMMARY OF ADOPTED TO AMENDED GENERAL FUND BUDGETS						
PROGRAM OR ACTIVITY	ADOPTED(1) FY 2006-2007		ADJUSTMENTS		AMENDED FY 2006-2007	
	STAFF	EXPENDITURES	STAFF	EXPENDITURES	STAFF	EXPENDITURES
(1) June 22, 2006, Adopted Budget plus budget transfers through September 18, 2006						
Pro-Comp Fiscal Model					0.00	-
District-wide Projects (Pioneer support)	0.00	16,097			0.00	16,097
25% Withheld from School Supply Allocations	0.00	3,844,864			0.00	3,844,864
Teacher Extra Pay for Extra Curricular Activities	0.00	649,146		(429,706)	0.00	219,440
New Student Growth	0.00	837,560	2.50	(690,705)	2.50	146,855
Teacher Class Size Relief Fund	25.00	1,409,437	(12.50)	(709,182)	12.50	700,255
School Carryforward of June 30, 2006, balances (to reallocate once schools identify reallocations)	0.00	0		5,214,148	0.00	5,214,148
Salary Turnover/Hire Lag - districtwide	0.00	(3,976,592)		(1,000,000)	0.00	(4,976,592)
Payroll	13.00	761,768			13.00	761,768
Safety & Security - districtwide staffing and central support	40.40	3,189,173			40.40	3,189,173
Financial Services/Budget Office	16.05	1,033,427			16.05	1,033,427
County Treasurer Property Tax Collection Fees	0.00	585,807			0.00	585,807
1997 & 2005A Pension Certificates of Participation (PCOPs)- Lease Payments	0.00	39,055,654			0.00	39,055,654
2005B PCOPs Lease Payments	0.00	2,753,300			0.00	2,753,300
2005A & 2005B PCOPs annual expenses	0.00	127,420			0.00	127,420
2005B PCOPs Proceeds - Reserve for 12/15/07 Redemption of callable 1997 PCOPs	0.00	63,114,500			0.00	63,114,500
TABOR Reserve over that funded with Letter of Credit	0.00	1,711,972			0.00	1,711,972
TABOR Reserve Letter of Credit Fees and Expenses	0.00	168,008			0.00	168,008
Contingency Reserve	0.00	10,418,929		5,543,000	0.00	15,961,929
Contingency Reserve Earmarked-Arts Programs	0.00	95,767			0.00	95,767
Amount Due to DPS Retiree Health Benefit Trust	0.00	5,243,792			0.00	5,243,792
Upfront Contribution to DPS Retiree Health Care Trust	0.00	5,000,000		1,000,000	0.00	6,000,000
General Accounting	10.00	592,464			10.00	592,464
Self-Insurance Fund Support - Property/Liability/Worker's Comp - Purch Svce	0.00	8,219,973			0.00	8,219,973
Accounts Payable	7.00	389,616			7.00	389,616
Districtwide Special Projects	1.00	93,869			1.00	93,869
ASST SUP, ADMINISTRATIVE SERVICES						
Personnel Services	28.00	2,228,664			28.00	2,228,664
Transfer to Special Revenue Fund - New Teacher Project	0.00	189,755			0.00	189,755
Pro Comp System Development/Training	2.00	149,420			2.00	149,420
Districtwide Paid Leaves	46.94	2,866,797			46.94	2,866,797
Districtwide teacher substitutes	3.00	2,969,502			3.00	2,969,502
DCTA negotiated paraprofessionals	0.00	378,280			0.00	378,280
Employee Benefits Office	8.00	703,056			8.00	703,056
Employee Benefit -Fixed Charges - unallocated retirement benefits and unemployment compensation	0.00	1,268,176			0.00	1,268,176
Annual contribution to DPS Retiree Health Benefit Trust	0.00	3,666,262			0.00	3,666,262
Athletics	5.00	565,455		9,000	5.00	574,455
Transfer to Pupil Activity Fund (high school athletic program support)	0.00	1,539,573			0.00	1,539,573
Facility Services	10.00	680,602			10.00	680,602
Facility Maintenance	44.00	3,137,517			44.00	3,137,517
Facility Operations - districtwide support	0.00	231,954			0.00	231,954
Facility Operations - school support	407.00	18,376,181			407.00	18,376,181
Facility Operations - districtwide utilities	0.00	17,606,205			0.00	17,606,205
Facility Construction Services	1.00	69,836			1.00	69,836
Capital Reserve - Interfund Transfer	0.00	15,174,216			0.00	15,174,216

COMPARISON SUMMARY OF ADOPTED TO AMENDED GENERAL FUND BUDGETS						
PROGRAM OR ACTIVITY	ADOPTED(1) FY 2006-2007		ADJUSTMENTS		AMENDED FY 2006-2007	
	STAFF	EXPENDITURES	STAFF	EXPENDITURES	STAFF	EXPENDITURES
(1) June 22, 2006, Adopted Budget plus budget transfers through September 18, 2006						
Pupil Transportation	171.00	16,397,228		500,055	171.00	16,897,283
Pupil Transportation - fuel	0.00	1,955,515			0.00	1,955,515
Fixed Assets	0.00	11,845			0.00	11,845
Purchasing	7.00	535,719			7.00	535,719
Warehouse (central receiving/delivery and mail delivery)	0.00	50,437			0.00	50,437
Dept of Technology Services	91.25	9,258,434			91.25	9,258,434
Dept of Technology Services - systems lease-purchase payments	0.00	15,000			0.00	15,000
Dept of Technology Services - districtwide telephone/fax services	0.00	2,315,664			0.00	2,315,664
Dept of Technology Services - telecom expense reimbursements	0.00	(1,700,000)			0.00	(1,700,000)
Dept of Tech Services - Transfer to Special Revenue Fund -Federal E-Rate Match	0.00	600,000			0.00	600,000
BOARD OF EDUCATION						
Office of the Board of Education	1.00	\$ 190,909			1.00	\$ 190,909
Biennial November Election Fees	0.00	75,000			0.00	75,000
Internal Audit	4.00	386,676			4.00	386,676
COLORADO PRESCHOOL & KINDERGARTEN PROGRAM (CPP)						
Early Education - central support, contracted service providers	6.94	\$ 3,637,579		\$ 9,964	6.94	\$ 3,647,543
Charter Schools	0.00	89,725			0.00	89,725
Elementary Schools	59.00	4,742,485	10.50	852,318	69.50	5,594,803
K-8 Schools	4.50	361,660			4.50	361,660
25% Withheld from School Supply Allocations	0.00	43,180			0.00	43,180
REGULAR SCHOOLS (including Denver School of the Arts)						
Elementary Schools	1,789.98	\$ 108,369,213	6.00	\$ 338,856	1,795.98	\$ 108,708,069
2003 Mill Levy ECE funding offset	0.00	(258,090)			0.00	(258,090)
K-8 Schools	252.52	\$ 15,308,892	14.00	\$ 790,664	266.52	\$ 16,099,556
Middle Schools	720.46	\$ 42,750,055	(6.50)	\$ (367,094)	713.96	\$ 42,382,961
High Schools	806.74	\$ 48,440,450	13.50	\$ 1,288,402	820.24	\$ 49,728,852
GWHS Transfer to Capital Reserve Fund	0.00	15,241			0.00	15,241
COMPENSATION						
Compensation increases for active employees	0.00	\$ 10,144,514		\$ 1,800,000	0.00	\$ 11,944,514
TOTAL GENERAL OPERATING BUDGET	5,264.43	\$ 598,214,977	34.00	\$ 23,151,236	5,298.43	\$ 621,366,213
1998 MILL LEVY OVERRIDE						
Amount Due to Retiree Health Benefit Trust	0.00	\$ 502,090			0.00	\$ 502,090
County Treasurer Property Tax Collection Fees	0.00	42,112			0.00	42,112
Contingency Reserve	0.00	559,994		2,049,497	0.00	2,609,491
Student Literacy:						
Facilitators	53.25	3,261,731			53.25	3,261,731
Instructional Planning Guides	0.00	100,000			0.00	100,000
DPS Success (Includes Alternative Schools)	0.00	447,984			0.00	447,984
Indian Education	2.93	208,951			2.93	208,951
Professional Development	0.00	678,953			0.00	678,953
Assessment Program - Benchmark Testing	4.00	639,800			4.00	639,800
Summer School	0.00	271,133			0.00	271,133
Charter Schools:						
Grades 6-12 School Tutorial	0.00	59,986			0.00	59,986
Library Acquisition	0.00	30,348			0.00	30,348
Textbook Acquisition	0.00	410,317			0.00	410,317

COMPARISON SUMMARY OF ADOPTED TO AMENDED GENERAL FUND BUDGETS						
PROGRAM OR ACTIVITY	ADOPTED(1) FY 2006-2007		ADJUSTMENTS		AMENDED FY 2006-2007	
	STAFF	EXPENDITURES	STAFF	EXPENDITURES	STAFF	EXPENDITURES
(1) June 22, 2006, Adopted Budget plus budget transfers through September 18, 2006						
K-3 Reading Assistance	0.00	416,988			0.00	416,988
Computer Technology	0.00	148,038			0.00	148,038
Library Acquisition:						
Library Materials for Traditional & Alternative schools	0.00	388,206			0.00	388,206
Library Book Baskets/Professional Library	0.00	50,000			0.00	50,000
Subscriptions for Library Databases	0.00	134,018			0.00	134,018
Library Boost funds for Traditional & Alternative schools	0.00	422,192			0.00	422,192
Educational Resource Services	15.00	1,054,597			15.00	1,054,597
Textbook Acquisition Services	4.00	147,527			4.00	147,527
Textbook Acquisition:						
Textbooks for Traditional & Alternative schools	0.00	97,329			0.00	97,329
Textbook Boost funds for Traditional & Alternative schools	0.00	264,300			0.00	264,300
Unallocated Textbook Acquisition	0.00	215,691			0.00	215,691
Computer Technology:						
Elementary Schools	3.70	742,214			3.70	742,214
K-8 Schools	0.77	92,818			0.77	92,818
Middle Schools	3.34	250,932			3.34	250,932
High Schools	4.35	302,500			4.35	302,500
Alternative Schools	0.00	34,958			0.00	34,958
Technology Boost funds for Traditional & Alternative schools	0.00	143,465			0.00	143,465
Scorecard	0.00	15,000			0.00	15,000
Student Information System Data Integrity/Development	5.00	348,749			5.00	348,749
Technology Staff to Support E-Rate Implementation	0.00	500,284			0.00	500,284
Computer Software Licenses	0.00	711,226			0.00	711,226
Educational Technology	4.00	425,109			4.00	425,109
UNC Paraprofessional Program	0.00	250,000			0.00	250,000
Distance Learning	10.00	672,118			10.00	672,118
Costume Department	0.00	40,972			0.00	40,972
Salary Turnover/Hire Lag	0.00	(250,000)			0.00	(250,000)
Deferred Building Maintenance	49.00	2,962,911			49.00	2,962,911
Central Receiving (support for library/textbook and technology acquisition)	3.61	154,454			3.61	154,454
TOTAL 1998 MILL LEVY OVERRIDE	162.95	\$ 17,949,995	-	\$ 2,049,497	162.95	\$ 19,999,492
2003 MILL LEVY OVERRIDE						
Amount Due to Retiree Health Benefit Trust	0.00	596,853			0.00	\$ 596,853
County Treasurer Fees	0.00	49,523			0.00	49,523
Contingency	0.00	18,027,826		3,996,971	0.00	22,024,797
Arts & Music						
Elementary Schools	80.50	4,849,738			80.50	4,849,738
K-8 Schools	9.50	576,272			9.50	576,272
Charter Schools	0.00	460,874			0.00	460,874
Instructional Support Teams	3.00	176,616			3.00	176,616
Interdisciplinary Curriculum - Arts	1.50	357,284			1.50	357,284
Expanding ECE and Kindergarten						
Elementary Schools	34.00	2,578,984			34.00	2,578,984
K-8 Schools	2.50	186,565			2.50	186,565
Charter Schools	0.00	186,164			0.00	186,164

COMPARISON SUMMARY OF ADOPTED TO AMENDED GENERAL FUND BUDGETS						
PROGRAM OR ACTIVITY	ADOPTED(1) FY 2006-2007		ADJUSTMENTS		AMENDED FY 2006-2007	
	STAFF	EXPENDITURES	STAFF	EXPENDITURES	STAFF	EXPENDITURES
(1) June 22, 2006, Adopted Budget plus budget transfers through September 18, 2006						
Transfer to Tuition Based Kindergarten in Special Revenue Fund	0.00	480,954			0.00	480,954
Transfer to Montessori Programs in Special Revenue Fund	0.00	108,830			0.00	108,830
Transfer to Advanced Kindergarten in Special Revenue Fund	0.00	132,010			0.00	132,010
Funding Support for General Fund Tuition Based ECE	0.00	258,090			0.00	258,090
Early Childhood Education - Substitutes	0.00	31,463			0.00	31,463
Revitalizing Neighborhood Schools						
Unallocated Revitalizing Neighborhood Schools	0.00	236,600			0.00	236,600
Elementary Schools	21.35	1,176,540			21.35	1,176,540
Middle Schools	9.50	536,860			9.50	536,860
Professional Development	0.00	528,757			0.00	528,757
Textbooks						
Elementary Schools	0.00	303,420			0.00	303,420
K-8 Schools	0.00	39,750			0.00	39,750
Middle Schools	0.00	114,060			0.00	114,060
High Schools/Alternative Schools	0.00	-			0.00	-
High Schools	0.00	137,500			0.00	137,500
Unallocated Textbooks	0.00	2,875,530			0.00	2,875,530
Improving Graduation Rates						
Instructional Support Teams	1.00	58,872			1.00	58,872
AVID	0.50	450,000			0.50	450,000
Professional Development	0.00	683,006			0.00	683,006
Assessment Program - Benchmark Testing	0.00	860,200			0.00	860,200
Repairs & Maintenance						
Safety and Security	2.60	183,006			2.60	183,006
Department of Technology Services	4.75	1,100,000			4.75	1,100,000
Maintenance	10.00	700,000			10.00	700,000
Central Receiving (support for textbook acquisition)	0.11	5,293			0.11	5,293
TOTAL 2003 MILL LEVY OVERRIDE	180.81	\$ 39,047,440	-	\$ 3,996,971	180.81	\$ 43,044,411
2005 MILL LEVY OVERRIDE						
County Treasurer Fees	0.00	\$ 63,204			0.00	\$ 63,204
Transfer to ProComp Trust Special Revenue Fund	0.00	25,218,286		\$ 94,889	0.00	25,313,175
TOTAL 2005 MILL LEVY OVERRIDE	-	\$ 25,281,490	-	\$ 94,889	-	\$ 25,376,379
TOTAL GENERAL FUND	5,608.19	\$ 680,493,902	34.00	\$ 29,292,593	5,642.19	\$ 709,786,495

REVENUE ADJUSTMENTS TO THE GENERAL FUND ADOPTED BUDGET

Adopted Budget		Excluding the 1998, 2003 and 2005 Override Mill Levy Programs	\$598,214,977
Adjustments:			
Beginning Balance	100,424,463	compared to budgeted 80,427,557 or increase of 19,996,906, primarily attributable to:	
	4,808,378	June 30, 2006, school unrestricted carry-over (2006-2007 school expenditure increase)	
	14,454	June 30, 2006, Am. 23 School Imp Grants carry-over (2006-2007 school expenditure increase)	
	391,316	June 30, 2006, other school restricted carry-over (2006-2007 school expenditure increase)	
	349,192	June 30, 2006 ELA paras carry-over (2006-2007 expenditure increase)	
	862,282	June 30, 2006, restricted Colorado Preschool Program carry-over (2006-2007 expenditure increase)	
	189,519	June 30, 2006, fund for improving student achievement (2006-2007 expenditure increase)	
	5,705,412	More turnover/hire lag salary/benefit savings in 2005-2006	
	1,096,695	Less unemployment claims in 2005-2006 than anticipated (potentially 1-time; to monitor throughout 2006-2007)	
	1,054,620	Greater utilities savings than anticipated in 2005-2006 (1-time)	
	750,289	Under in supplies and copying in departments as a result of the Superintendent's freeze	
	574,827	Under in transportation purchased services (already reduced 2006-2007 expenditures in Adopted)	
	334,038	Under in maintenance and custodial hourly (already reduced 2006-2007 expenditures in Adopted)	
	111,627	Under in transportation fuel consumption	
	980,589	One-time receipt of life insurance dividends	
	591,148	Increase in specific ownership taxes (reflected as a recurring revenue increase for 2006-2007 in the Amended Budget)	
	359,088	Less tuition out to facilities than anticipated in 2005-2006 (already reduced 2006-2007 expenditures in Adopted)	
	361,954	Savings as a result of the Superintendent's travel freeze	
	175,815	2005-2006 state special education supplemental funding (1-time revenue increase)	
	186,199	Additional indirect cost reimbursements (recalculated revenue increase for 2006-2007)	
	42,281	Property tax - interest and delinquent tax collections (1-time)	
	720,608	Net additional tuition and other receipts (see increase in revenues)	
	336,575	Other net 2005-2006 revenues and expenditures savings (1-time)	
	19,996,906	Total	19,996,906
Property Taxes	Assessed valuation (AV) per 8/25/06 County Assessor Certification denoted a .52 increase in the AV for 2006, less than the 1.05 projected in the Adopted Budget. Based on the workings of the School Finance Act, the SFA mill levy remains at 25.541 mills. Due to the lower than projected AV, the property tax revenues from this mill levy are estimated to be 1,117,335 less.		(1,117,335)
	The levy for recouping pre-September 2006 net tax abatements increased from the projected .248 mills to .476 mills due to a change in CDE's methodology for computing the mill levy.		1,883,371
	The levy for the 1988 mill levy override of 12,099,253 increased from the estimated 1.401 mills in the Adopted Budget to 1.409 mills due to the lower than anticipated increase in the certified AV discussed above. This has no revenue impact.		-

REVENUE ADJUSTMENTS TO THE GENERAL FUND ADOPTED BUDGET

Tuition	Increase in tuition based on 2005-2006 experience	257,735
Other Receipts	Increase in other receipts based on 2005-2006 experience	462,873
Specific Ownership Taxes	Increase in specific ownership taxes based on 2005-2006 experience	591,148
State Revenues-Special Education	The state has reported that the District will be entitled to 12,822,432 in categorical special education funding compared to that estimated in the Adopted Budget of 13,150,889.	(328,457)
Charges for Services	Additional charges to charter schools based on calculation of July 2006 charter school payments	52,614
State Revenues-State Equalization	Due to the decrease in property tax share of School Finance Act funding for 2006-2007 (described above), the state's share of School Finance Act funding for 2006-2007 is increased by 1,158,019	1,158,019
Indirect Cost Reimbursement	Based on grant budgets received through September 2006 and the actual experience for 2005-2006, it is estimated that 2,791,339 of indirect costs will be reimbursed to the General Fund during 2006-2007, or 194,362 more than that estimated in the Adopted Budget.	194,362
Subtotal Adjustments		\$ 23,151,236
Adopted Budget	The 1998 Override Mill Levy Program	\$17,949,995
Adjustments:		
Beginning Balance	3,102,503 compared to the estimate in the Adopted Budget of 1,058,015, or an increase of 2,044,488, primarily attributable to contingency reserve increase in the 2005-2006 supplemental budget, unanticipated 2005-2006 property tax collections, unexpended UNC-Paraprofessional budget and carryforward of textbook budget balances.	2,044,488
Property Taxes	Based on the 8/25/06 certified assessed valuation, the mill levy is 1.980 mills compared to the 1.969 mills estimated in the Adopted Budget.	5,009
Subtotal Adjustments		\$ 2,049,497
Adopted Budget	The 2003 Override Mill Levy Program	\$39,047,440
Adjustments:		
Beginning Balance	23,196,003 compared to the estimate in the Adopted Budget of budgeted 19,197,103, or an increase of 3,998,900 primarily due to carryforward of Revitalization, Improving Graduation Rates, Textbooks, Elementary Music and Early Education program budgets in addition to greater property tax collections and investment earnings than anticipated.	3,998,900
Property Taxes	Based on the 8/25/06 certified assessed valuation, the mill levy is 2.329 mills compared to the 2.317 mills estimated in the Adopted Budget.	(1,929)
Subtotal Adjustments		\$ 3,996,971
Adopted Budget	The 2005 Override Mill Levy Program	\$25,281,490
Adjustments:		
Property Taxes	Based on the 8/25/06 certified assessed valuation, the mill levy is 2.972 mills compared to the 2.957 mills estimated in the Adopted Budget.	94,889
Subtotal Adjustments		\$ 94,889
Total Adjustments		\$ 29,292,593
Amended Budget		\$709,786,495

EXPENDITURE ADJUSTMENTS TO THE GENERAL FUND ADOPTED BUDGET

FTEs

Adopted Budget	General Operating Portion of General Fund	5,264.43	\$598,214,977
Adjustments:			

TRANSFERS BETWEEN DEPARTMENTS AND BETWEEN DEPARTMENTS AND SCHOOLS

Transfer of supplies to High Schools based on vocational education program enrollment:			
	Career Technology - High Schools		(163,774)
	High Schools		110,686
	Career Education Center		40,980
	Contemporary Learning Academy		3,446
	Florence Crittenton		8,662
Transfer of extra pay for extra curricular activities pursuant to the DCTA agreement:			
	Teacher Extra Pay for Extra Curricular Activities		(429,706)
	High Schools		424,290
	Career Education Center		5,416
Elementary Schools	Teacher staffing adjustments based on 9/8/06 call-in count (net 8.50 regular FTE, net -1.00 mild/moderate FTE, and net -1.50 ESL FTE).	6.00	338,856
K-8 Schools	Teacher staffing adjustments based on 9/8/06 call-in count (net 11.00 regular FTE, net 1.50 mild/moderate FTE, and net 1.50 ESL FTE).	14.00	790,664
Middle Schools	Teacher staffing adjustments based on 9/8/06 call-in count (net -7.00 regular FTE and net 0.50 mild/moderate FTE).	(6.50)	(367,094)
High Schools	Teacher staffing adjustments based on 9/8/06 call-in count (net 14.50 regular FTE and net -1.00 mild/moderate FTE).	13.50	762,426
Class Size Relief	Reduce to fund above 9/8/06 teacher staffing adjustments.	(17.00)	(960,092)
New Student Growth	Reduce to fund above 9/8/06 teacher staffing adjustments.		(564,760)
Transfer from High School to Athletics for athletic trainers:			
	High Schools		(9,000)
	Athletics		9,000
Transfer funds from New Student Growth Budget set aside to address any increase in special education transportation requests after school started:			
	New Student Growth		(250,000)
	Pupil Transportation - Special Education		250,000
Transfer funds from unallocated Colorado Pre-School and Kindergarten Program Budget to address increased teacher requirements due to addition of CPKP classrooms:			
	Early Education - central support, contracted service providers		(852,318)
	Elementary Schools	10.50	852,318
Transfer funds from Class Size Relief Budget set aside to address increased teacher requirements due to addition of special education center programs:			
	Class Size Relief	(6.50)	(367,094)
	Severely Mentally Retarded Severely Handicapped	6.50	367,094
SUBTOTAL OF TRANSFERS		20.50	0

REAPPROPRIATED 2006-2007 EXPENDITURES

School Carryforward Funds	Unrestricted June 30, 2006, School Carryforward funds to be allocated to elementary schools.		2,544,209
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to K-8 schools.		408,863

EXPENDITURE ADJUSTMENTS TO THE GENERAL FUND ADOPTED BUDGET

FTEs

School Carryforward Funds	Unrestricted June 30, 2006, School Carryforward funds to be allocated to middle schools.		826,542	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to high schools.		761,072	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to Alternative Placement Services (Prep Academy) .		8,322	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to Career Education Center.		10,057	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to Contemporary Learning Academy.		26,839	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to DPS Night School.		14,427	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to DPS On-Line High School.		(648)	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to Emerson Street.		34,701	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to Florence Crittenton.		39,005	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to Graduation Equivalency Diploma Program.		74,514	
	Unrestricted June 30, 2006, School Carryforward funds to be allocated to Gilliam Center for Juvenile Justice.		60,475	
	Restricted June 30, 2006, School Improvement and other restricted funds to be allocated to elementary schools.		214,150	
	Restricted June 30, 2006, School Improvement and other restricted funds to be allocated to K-8 schools.		55,305	
	Restricted June 30, 2006, School Improvement and other restricted funds to be allocated to middle schools.		17,955	
	Restricted June 30, 2006, School Improvement and other restricted funds to be allocated to high schools.		107,624	
	Restricted June 30, 2006, School Carryforward funds to be allocated to Contemporary Learning Academy.		187	
	Restricted June 30, 2006, School Carryforward funds to be allocated to DPS Night School.		4,690	
	Restricted June 30, 2006, School Carryforward funds to be allocated to Emerson Street.		1,000	
	Restricted June 30, 2006, School Carryforward funds to be allocated to Florence Crittenton.		1,997	
	Restricted June 30, 2006, School Carryforward funds to be allocated to Graduation Equivalency Diploma Program.		1,304	
	Restricted June 30, 2006, School Carryforward funds to be allocated to Gilliam Center for Juvenile Justice.		1,558	
	Early Education	Carryforward June 30, 2006, balances as required by state law for the Colorado Preschool Program (CPP).		862,282
	Instructional Support - other school support	Carryforward June 30, 2006, balances in schools' ELA paraprofessional accounts to be used centrally for districtwide ELA, etc. needs.		349,192
Fund for Improving Student Achievement	Carryforward June 30, 2006, for fund for improving student achievement		189,519	
SUBTOTAL OF REAPPROPRIATED 2006-2007 EXPENDITURES		0.00	6,615,141	

EXPENDITURE ADJUSTMENTS TO THE GENERAL FUND ADOPTED BUDGET

FTEs

OTHER SCHOOL/DEPARTMENT ADJUSTMENTS

Charter Schools	Adjust funding based on July 2006 calculations, in accordance with the Charter School Agreements, for the following schools:		
	PS-1		(4,507)
	Wyatt-Edison		3,185
	Odyssey		894
	Ridgeview Academy		(4,242)
	Denver Arts Technology Academy		(1,434)
	Challenges, Choices Images		1,714
	Community Challenge		6,849
	KIPP - Sunshine Peak Academy		1,405
	Colorado High School		574
	Skyland Community High School		421
	Life Skills Center of Denver		(4,416)
	Northeast Academy		1,454
	Denver Science Technology		1,111
	Omar D. Blair		(60)
	Highline Academy		1,738
	Southwest Early College		1,170
	Academy of Urban Learning		9,151
	KIPP:Cole College Prep		(3,782)
	Rocky Mountain School of Expeditionary Learning		(5,956)
	Escuela Tlatelolco Centro De Estudios		25,916
Severely Mentally Retarded Severely Handicapped	To support the new Center Program classes with paraprofessionals for which 6.5 teachers were funded from Class Size Relief above		211,596
Retiree Health Benefit Trust	Increase the amount due to the Retiree Health Benefit Trust (due to interest rates being lower than that used by the actuary when the District contribution rate was originally calculated)		1,000,000
Pupil Transportation	Additional special education pupil transportation costs above the 250,000 funded from the new Student Growth budget		250,055
Salary Turnover/Hire Lag Savings	Increase in 2006-2007 salary turnover/hire lag savings based on historical experience		(1,000,000)
Instructional Support Teams	Additional paraprofessionals to address large class-sizes in grades K-5 pursuant to the DCTA agreement		282,245
Compensation increases for active employees	Market compensation increase component of the DCTA settlement		1,800,000
Class Size Relief	Increase in funds available for potential class-size anomalies subsequent to the Fall call-in count	11.00	618,004
New Student Growth	The remaining available property tax abatement monies after funding the DCTA market compensation increase	2.50	124,055
Contingency Reserve	Pre-fund increase in Contingency Reserve to 3 Level scheduled for 2007-2008 as estimated in the April 2006 Financial Condition report. Availability of funding was provided from the one-time 2005-2006 salary turnover and freeze savings included in the beginning balance.		5,543,000

EXPENDITURE ADJUSTMENTS TO THE GENERAL FUND ADOPTED BUDGET

FTEs

Educational Program Initiatives	One-time increases in the beginning balance set aside for one-time educational program initiatives.		7,500,000
Fund for Improving Student Achievement	Provide additional resources to address unanticipated needs to support student achievement.		175,955
SUBTOTAL OF OTHER ADJUSTMENTS		13.50	16,536,095
Subtotal Adjustments	Excluding the 1998, 2003 and 2005 Override Mill Levy Programs	34.00	23,151,236
Adopted Budget	The 1998 Override Mill Levy Program	162.95	17,949,995
Contingency Reserve	Increase in beginning balance set aside in the contingency reserve for various future programmatic uses.		2,049,497
Subtotal Adjustments	The 1998 Override Mill Levy Program	0.00	2,049,497
Adopted Budget	The 2003 Override Mill Levy Program	180.81	39,047,440
Contingency Reserve	Increase in beginning balance set aside in the contingency reserve for Revitalization, Improving Graduation Rates, Textbooks, Elementary Music and Early Education program budgets.		3,996,971
Subtotal Adjustments	The 2003 Override Mill Levy Program	0.00	3,996,971
Adopted Budget	The 2005 Override Mill Levy Program	0.00	25,281,490
Contingency Reserve	Increase in ProComp Mill Levy reserves attributable to increase in estimated property tax collections.		94,889
Subtotal Adjustments	The 2005 Override Mill Levy Program	0.00	94,889
Total Adjustments		34.00	29,292,593
Amended Budget		5,642.19	\$709,786,495

ADJUSTMENTS TO THE GOVERNMENT DESIGNATED PURPOSE GRANTS FUND ADOPTED BUDGET

The Government Designated Purpose Grants Fund is used to account for federal, state, and local government grant activity including Emily Griffith Opportunity School (EGOS). Grants, fees, and a transfer provide revenues from the General Fund to EGOS for the Second Chance Program.

	<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
	<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
Revenues						
Unaudited 2006-2007 Beginning Balance	\$ 755,774		\$ (1,101,830)		\$ (346,056)	
Special Revenue Fund Transfer - EGOS Second Chance	250,000				250,000	
Local Sources	151,362				151,362	
State Sources	13,315,937		231,642		13,547,579	
Federal Sources	81,921,331		1,854,057		83,775,388	
	<u>\$96,394,404</u>		<u>\$983,869</u>		<u>\$97,378,273</u>	
Expenditures/Reserves						
	<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>
LOCAL GRANTS						
Crossing Guards	\$ 107,908	-	\$ -	-	\$ 107,908	-
Morey Community Center	35,500	0.12	-	-	35,500	0.12
Summer In The Parks Program	7,954	-	-	-	7,954	-
STATE GRANTS						
At Risk	185,750	3.40	-	-	185,750	3.40
Colorado Need - Based Grant - EGOS	168,575	-	-	-	168,575	-
Expelled At Risk	477,426	4.90	71,104	-	548,530	4.90
Read to Achieve Round Two	-	-	160,538	0.50	160,538	0.50
State - Gifted and Talented	600,338	2.00	-	-	600,338	2.00
State ELPA (English Language Proficiency Act)	750,000	-	-	-	750,000	-
State Vocational ED - EGOS	11,435,236	77.26	-	-	11,435,236	77.26
Tony Granpsas Youth Services	69,291	0.17	-	-	69,291	0.17
FEDERAL GRANTS						
(Fund for the Improvement of Education) Teaching American History	-	-	282,168	1.00	282,168	1.00
21st Century Community Learning	720,023	1.83	-	-	720,023	1.83
AEFL Expansion Grant	243,902	1.08	-	-	243,902	1.08
Americorp	136,590	-	-	-	136,590	-
Carl Perkins	1,323,706	2.25	-	-	1,323,706	2.25
CCD/CEC Health And Tech Prep	30,000	-	-	-	30,000	-
Colorado Refugee English as a Second Language (CRESL)	6,224	-	124,279	-	130,503	-
Comprehensive School Reform Demo (CSR/D)	26,354	-	141,393	1.00	167,747	1.00
Drug and Violence Prevention Coordinators for Middle Schools	412,625	3.50	-	-	412,625	3.50
Early Reading First	1,150,379	9.25	-	-	1,150,379	9.25
Fund for Improvement of Education	252,500	2.76	-	-	252,500	2.76
Head Start	1,271,461	15.93	-	-	1,271,461	15.93
Indian Education - Title IX	169,859	2.67	-	-	169,859	2.67
Integrated Nutrition Program	8,692	0.13	-	-	8,692	0.13
Learn & Serve	6,130	-	-	-	6,130	-
Medicaid	1,753,056	19.70	-	-	1,753,056	19.70
National Science Foundation	399,195	3.00	-	-	399,195	3.00
Pell Grant	381,587	-	-	-	381,587	-

ADJUSTMENTS TO THE GOVERNMENT DESIGNATED PURPOSE GRANTS FUND ADOPTED BUDGET

	Adopted		Adjustments		Amended	
	2006-2007	FTEs	Dollars	FTEs	2006-2007	FTEs
Perkins Technology (Secondary)	30,000	-	-	-	30,000	-
PL 99-457 Preschool	391,075	4.50	-	-	391,075	4.50
Safe & Drug Free / Denver Juven	625,000	2.50	-	-	625,000	2.50
Safe & Drug Free Schools & Com	190,000	-	-	-	190,000	-
Safe Schools/Healthy Students	293,728	3.00	-	-	293,728	3.00
School to Work Alliance Program	387,775	1.00	-	-	387,775	1.00
School Violence Prevention Program	25,000	-	-	-	25,000	-
Secondary Teacher Enhancement	1,453,801	7.25	-	-	1,453,801	7.25
TANF	3,960,569	3.00	-	-	3,960,569	3.00
Title I	34,426,492	280.11	204,387	-	34,630,879	280.11
Title II Teacher Quality	7,048,590	58.57	-	(0.64)	7,048,590	57.93
Title II, D Technology	455,416	2.00	-	-	455,416	2.00
Title III English Language Acquisition	2,504,687	11.20	-	-	2,504,687	11.20
Title V	270,994	1.25	-	-	270,994	1.25
Title VI - IDEA B - Main / Special Education	17,201,016	143.20	-	-	17,201,016	143.20
Undesignated	5,000,000	1.00	-	(1.00)	5,000,000	-
Total Budget	\$96,394,404	668.53	\$983,869	0.86	\$97,378,273	669.39

ADJUSTMENTS TO THE SPECIAL REVENUE FUND ADOPTED BUDGET

The Special Revenue Fund is used to account for local grant activity community schools, extended day, facility use, and enterprise activities. External support, fees, and a transfer provide revenues from the General Fund to EGOS for the Second Chance Program.

	Adopted		Adjustments		Amended	
	2006-2007	FTEs	Dollars	FTEs	2006-2007	FTEs
Revenues						
Unaudited 2006-2007 Beginning Balance	\$ 7,331,297		\$ 456,295		\$ 7,787,592	
General Fund Transfer-New Teacher Project	189,755				189,755	
General Fund Transfer-EGOS Second Chance	2,630,965				2,630,965	
General Fund Transfer-Federal E-Rate Match	600,000				600,000	
General Fund Transfer - Parent/Family Liaisons	3,100,000				3,100,000	
2003 Mill Levy Fund Transfer - Tuition Based Kindergarten	480,954				480,954	
2003 Mill Levy Fund Transfer - Advanced Kindergarten	132,010				132,010	
Transfer from 2003 Mill Levy Fund to Montessori Program	108,830				108,830	
Other Local Sources	19,869,660		943,262		20,812,922	
	\$34,443,471		\$1,399,557		\$35,843,028	
Expenditures/Reserves						
21st Century Technology Acad	\$ 13,612	-	\$ -	-	\$ 13,612	-
Adaptive Functional autism Program	2,700	-	-	-	2,700	-
Adopt A School Program - Math	6,269	-	-	-	6,269	-
Advanced Tuition Based Kind	417,010	4.50	-	-	417,010	4.50
Albertson's Sponsorship	10,000	-	-	-	10,000	-
Alternative Teacher Licensure Program	111,486	-	-	-	111,486	-
Balarat Outdoor Education Center	24,000	-	-	-	24,000	-
Beacons Project	150,000	0.76	-	-	150,000	0.76
Books for Library - Del Pueblo	-	-	5,000	-	5,000	-
Bronco Charities' Reading Corners	-	-	50,000	-	50,000	-
Bronco's Charities' Grant	-	-	10,000	-	10,000	-
Bridging the Gap - Kindergarten	-	-	33,003	0.50	33,003	0.50
Bromwell Community Fund	118,909	1.50	-	-	118,909	1.50
Business Enterprise Development	39,762	-	-	-	39,762	-
CCTM Professional Development Award	-	-	2,000	-	2,000	-
CEC Elder Care Center	111,619	2.00	-	-	111,619	2.00
CIS Development Grant	-	-	7,089	0.90	7,089	0.90
CLOUT	1,194	-	4,293	-	5,487	-
Colorado Trust Grant	91,280	1.00	-	-	91,280	1.00
Communications Towers	280,086	-	-	-	280,086	-
Community Schools - Central Admin	129,394	1.00	-	-	129,394	1.00
Community Schools - Central KC Admin	28,301	-	-	-	28,301	-
Community Use Of Buildings	365,000	3.00	-	-	365,000	3.00
DCIS - United Nations Model Room	-	-	50,000	-	50,000	-
Dell Computers	12,881	-	-	-	12,881	-
Denver Foundation Grant - Manual	925	-	-	-	925	-
Denver Kids, Inc.	29,842	0.30	-	-	29,842	0.30
Denver Mile High Rotary	-	-	835	-	835	-
Denver Post Press For Literacy	17,470	0.16	-	-	17,470	0.16
Department of Technology Services Special Projects	346	-	-	-	346	-
Distance Learning	283,893	-	-	-	283,893	-

ADJUSTMENTS TO THE SPECIAL REVENUE FUND ADOPTED BUDGET

	<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
	<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
Early Excellence	530,096	7.00	-	-	530,096	7.00
Early Literacy Program	-	-	3,684	-	3,684	-
East High School Library Restoration Project	-	-	258,249	-	258,249	-
East High School Softball	167,350	1.00	-	-	167,350	1.00
Edith Swan Memorial Fund	4,510	-	-	-	4,510	-
Educating for Character Program	184,301	1.00	-	-	184,301	1.00
EGOS - Assessment & Counseling	385,717	1.00	-	-	385,717	1.00
EGOS - Customized Training Program	105,545	1.00	-	-	105,545	1.00
EGOS - English as a Second Language	408,302	1.00	-	-	408,302	1.00
EGOS - Foundation Reimbursement	10,000	-	-	-	10,000	-
EGOS - Second Chance	2,609,465	20.60	-	-	2,609,465	20.60
EGOS - Second Chance - Transfer to Government Purpose Fund	250,000	-	-	-	250,000	-
EGOS Trust Fund	224,256	-	-	-	224,256	-
Enterprise System Development	184,294	-	-	-	184,294	-
Extended Day Center - Greenlee Elementary School	138,260	1.00	-	-	138,260	1.00
Extended Day Tuition Paid Kindergarten	1,949,274	18.50	-	-	1,949,274	18.50
Fire Safety Education Program	17,600	-	-	-	17,600	-
FNI Grant	-	-	2,460	-	2,460	-
Foundation for Educational	78,391	-	(8,251)	-	70,140	-
Friends of Public Montessori	5,496	-	-	-	5,496	-
Friends of Rose Community Foundation	14,519	-	-	-	14,519	-
Gilliam GED Scholarships Denver Cherry Creek Rotary	2,472	-	-	-	2,472	-
Gilliam Student Booklets-Denver Cherry Creek Rotary	617	-	-	-	617	-
Grant Accounting	251,746	4.00	-	-	251,746	4.00
Grogan Family Fund	-	-	1,602	-	1,602	-
H & H Law	20,320	0.25	-	-	20,320	0.25
Homework Club	4,083	-	-	-	4,083	-
Homework Hotline	41,785	-	-	-	41,785	-
Horace Mann Music Programs	9,077	-	-	-	9,077	-
Horace Mann Neighborhood Center-Mile High United Way	90,500	0.45	-	-	90,500	0.45
I Can See, I Can Read Program	9,369	-	-	-	9,369	-
Ikon Sports Program	6,072	-	-	-	6,072	-
IMA Enrichment Grant	5,000	-	-	-	5,000	-
International Towne	18,000	-	-	-	18,000	-
Jobs By George	85,047	-	-	-	85,047	-
Kaleidoscope Center	2,680,216	22.81	-	-	2,680,216	22.81
KC Camps	201,568	1.00	-	-	201,568	1.00
KIPP: Sunshine Peak Academy - Rishel Renovations	-	-	36,000	-	36,000	-
Library Book Fair - Educational Resource Services	38,038	-	-	-	38,038	-
Lights on After School	-	-	297,985	-	297,985	-
Lindamood Bell	55,354	1.15	-	-	55,354	1.15
Lowe's Community Grant	76,000	-	100,000	-	176,000	-
Make It Take It Lab - Instructional Resource Center	12,022	-	-	-	12,022	-
Manual Renewal Project - Drop Out Recovery	-	-	50,000	-	50,000	-
MARC - Community Engagement	-	-	25,000	-	25,000	-
Medicaid Consortium	253,442	4.20	-	-	253,442	4.20

ADJUSTMENTS TO THE SPECIAL REVENUE FUND ADOPTED BUDGET

	<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
	<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
Mile High United Way Health Education	18,050	0.27	-	-	18,050	0.27
Miscellaneous Donations	622,462	6.76	93,837	0.19	716,299	6.95
Montessori Programs	1,053,920	11.50	-	-	1,053,920	11.50
Morgridge Fam. Foundation - Bus Passes	-	-	1,250	-	1,250	-
Morgridge Fam. Foundation - Grant Writer/Asst.	-	-	1,372	-	1,372	-
Morgridge Fam. Foundation - Summer School	-	-	5,520	-	5,520	-
New Teacher Project	196,876	-	-	-	196,876	-
Nuggets Prep League	400,000	1.00	-	-	400,000	1.00
Nuggets Prep League-Merchandng	8,571	-	-	-	8,571	-
NW Coalition	10,000	-	-	-	10,000	-
Operation Back To School	32,949	-	-	-	32,949	-
Options Catering	208	-	-	-	208	-
Para Assistant Grant - Fairmont	130	-	-	-	130	-
Parent/Family Liaisons	3,100,000	8.00	-	-	3,100,000	8.00
Pepsi Contract Implementation	696,261	-	-	-	696,261	-
Phil Long Ford	9,600	-	-	-	9,600	-
Philanthropic Ed. Partnership Fund	466	-	-	-	466	-
Piton EGOS Student Recognition Scholarships	-	-	1,100	-	1,100	-
Plank	67,413	-	-	-	67,413	-
Playground Donations	35,130	-	-	-	35,130	-
ProComp - Phase II	-	-	354,165	3.00	354,165	3.00
Qwest	41,783	-	-	-	41,783	-
Qwest E-Rate	1,845,066	-	-	-	1,845,066	-
Qwest Interprise	51,857	-	-	-	51,857	-
Read to Succeed	71,584	-	-	-	71,584	-
Reading is Fundamental - R.I.F.	9,383	-	-	-	9,383	-
Reading Recovery	516,000	6.75	-	-	516,000	6.75
Retirement Dinner	12,000	-	-	-	12,000	-
Saint Mary's Foundation - Pioneer	1,462	-	-	-	1,462	-
Sale Of Curriculum	37,732	-	-	-	37,732	-
School Incidental Funds	6,000,000	-	-	-	6,000,000	-
Slavens Masters in Art	40,372	-	-	-	40,372	-
Spellbinder Storytellers	3,323	-	-	-	3,323	-
Staff Development	40,000	0.50	-	-	40,000	0.50
Strengthening Neighborhoods	-	-	3,043	-	3,043	-
Student Board of Education (Recycling)	500	-	-	-	500	-
Summer Leadership - Principals	100,000	-	-	-	100,000	-
Summer Scholars	308,057	-	-	-	308,057	-
Teacher Induction/Retention	12,179	-	-	-	12,179	-
Technology Academy	10,852	-	-	-	10,852	-
Title I - Supplemental Service Providers	158,226	0.78	-	-	158,226	0.78
Tobacco Prevention Initiative Grant	-	-	9,380	0.10	9,380	0.10
Transportation Capital Equipment	160,000	-	-	-	160,000	-
Tuition (Montessori and all-day kindergarten) Program Billing charges	315,190	3.00	-	-	315,190	3.00
Undesignated - Grants to be Awarded	5,000,000	-	-	-	5,000,000	-
Verizon	58,736	-	-	-	58,736	-

ADJUSTMENTS TO THE SPECIAL REVENUE FUND ADOPTED BUDGET

	<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
	<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
Waters Truck	21,212	-	-	-	21,212	-
Wireless Computer Lease	1,838	-	(259)	-	1,579	-
Zonta Club of Denver II	-	-	1,200	-	1,200	-
Total Budget	\$34,443,471	138.74	\$1,399,557	4.69	\$35,843,028	143.43

ADJUSTMENTS TO THE SPECIAL REVENUE PROCOMP TRUST FUND ADOPTED BUDGET

The ProComp Trust is supported by the General Fund mill levy approved by the voters in November 2005 to fund the ProComp share of teacher salaries and benefits for those teachers who have opted in. As more teachers opt in the reserves will be spent down.

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$22,854,289		(\$2,075,621)		\$20,778,668	
Transfer from the General Fund		25,218,286				25,218,286	
Investment Earnings		1,085,137				1,085,137	
		<u> </u>		<u> </u>		<u> </u>	
Total Revenues		<u>\$49,157,712</u>		<u>(\$2,075,621)</u>		<u>\$47,082,091</u>	
 <u>Expenditures/Reserves</u>							
Expenditures	ProComp share of Procomp salaries	\$1,664,861		\$0		\$1,664,861	
	Benefits	217,098				217,098	
	Other miscellaneous expenses	400,000				400,000	
Reserves		46,875,753		(2,075,621)		44,800,132	
		<u> </u>		<u> </u>		<u> </u>	
Total Expenditures		<u>\$49,157,712</u>	<u>0.00</u>	<u>(\$2,075,621)</u>	<u>0.00</u>	<u>\$47,082,091</u>	<u>0.00</u>

ADJUSTMENTS TO THE PUPIL ACTIVITY FUND ADOPTED BUDGET

The Pupil Activity Fund is used to record financial transactions related to the Denver Public Schools athletic program. It is supported by revenues from gate receipts, pay-to-play fees, and a General Fund subsidy of costs not covered by revenues (via interfund transfer).

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$75,000		(\$1,791)		\$73,209	
Gate Receipts		280,000				280,000	
Transfer from the General Fund		1,539,573				1,539,573	
Pay-to-Play Fees		240,000				240,000	
		<hr/>		<hr/>		<hr/>	
Total Revenues		<u>\$2,134,573</u>		<u>(\$1,791)</u>		<u>\$2,132,782</u>	
 <u>Expenditures/Reserves</u>							
		<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>
Expenditures	Coaches extra pay	\$1,175,030		\$0		\$1,175,030	
	Hourly-athletic workers, trainers	234,678				234,678	
	Contracted services - officials	256,234				256,234	
	Equipment and supplies - schools	268,710				268,710	
	Other miscellaneous expenses	199,921	0.50	(1,791)		198,130	0.50
		<hr/>		<hr/>		<hr/>	
Total Expenditures		<u>\$2,134,573</u>	<u>0.50</u>	<u>(\$1,791)</u>	<u>0.00</u>	<u>\$2,132,782</u>	<u>0.50</u>

ADJUSTMENTS TO THE BOND REDEMPTION FUND ADOPTED BUDGET

The Bond Redemption Fund is used to finance and account for payment of principal and interest on all outstanding general obligation bonds. State law permits a mill levy sufficient to meet current year obligations and to establish a reserve. From the \$299.6 million, \$305 million, and \$310.8 million in general obligation bonds authorized to be issued by the voters in 1990, 1998 and 2003, respectively, there is \$667,682,009 in principal due as of June 30, 2006, and interest payments due through December 1, 2028, of \$419,325,821.

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$53,610,579		\$1,039,562		\$54,650,141	
Property Taxes	Based on the lower than anticipated annual assessed valuation, a mill levy of 5.599 mills, and projected tax collection rate	47,787,720		(383,954)		47,403,766	
Delinquent Taxes	Based on prior years' experience	33,138		75,348		108,486	
Interest on Delinquent Taxes	Based on prior years' experience	68,565				68,565	
Interest Earnings	Interest earnings on the reserve funds and the timing of the remittance and receipt of property tax revenues under the Forward Delivery Agreements; based on current interest rates	1,103,137				1,103,137	
Total Revenues		<u>\$102,603,139</u>		<u>\$730,956</u>		<u>\$103,334,095</u>	
<u>Expenditures/Reserves</u>							
Interest on Bonds	Based on current debt service schedule	<u>\$39,113,499</u>				<u>\$39,113,499</u>	
Principal on Bonds	Based on current debt service schedule	13,570,963				13,570,963	
Transfer to the General Fund	Transfer of interest earnings to the General Fund	1,103,137				1,103,137	
Expenditures	Paying agent and custodial bank fees	22,130				22,130	
Reserves	Reserves for early redemption	48,793,410		730,956		49,524,366	
Total Expenditures and Reserves		<u>\$102,603,139</u>	<u>0.00</u>	<u>\$730,956</u>	<u>0.00</u>	<u>\$103,334,095</u>	<u>0.00</u>

ADJUSTMENTS TO THE BUILDING FUND ADOPTED BUDGET

The Building Fund is used to account for the proceeds of bond sales, revenues from other sources, and expenditures for capital outlay for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, and related equipment as authorized by the Board of Education as specified in the November 1998 and November 2003, voter approved ballot questions for issuance of \$305 million and \$310.8 million in general obligation bonds, respectively. In January 1999, \$252.9 million in general obligation bonds were issued. In December 2001, \$44.1 million in general obligation bonds were issued and the remaining \$8 million authorized in 1998 were issued in September and December 2001 in the form of Qualified Zone Academy Bonds at a nominal interest rate. In January 2004, \$310.8 million in 2003 authorized general obligation bonds were issued. The 1998 and 2003 bond programs' expenditures are anticipated to be incurred through the end of calendar year 2005 and 2008, respectively.

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$56,485,546		(\$8,047,328)		\$48,438,218	
Interest Earnings	Based on projected cash flows	975,303				975,303	
Total Revenues		\$57,460,849		(\$8,047,328)		\$49,413,521	
<u>Expenditures</u>							
Expenditures	Bond Project Expenditures	\$56,804,409	18.85	(\$8,047,328)	4.00	\$48,757,081	22.85
Transfer to Food Services Fund	Equipment for kitchens paid for in the Building Fund	656,440				656,440	
Total Expenditures and Reserves		\$57,460,849	18.85	(\$8,047,328)	4.00	\$49,413,521	22.85

ADJUSTMENTS TO THE CAPITAL RESERVE FUND ADOPTED BUDGET

Capital Reserve Fund - used to purchase equipment with a unit cost over \$1,000 and/or for the acquisition of property, construction of new facilities, or remodeling of existing facilities where the cost is estimated to exceed \$2,500. Revenues include contributions from the General Fund (together with that contributed to the Self-Insurance Fund total the minimum total per pupil statutory requirement), property sales, and proceeds from the issuance of certificates of participation (COPs). COPs were issued in 1996 (for the construction of Maxwell Elementary School and other capital projects), in 2000 (to renovate the Ash Grove facility). The amount of principal due as of June 30, 2006, for the 1996 COPs is \$7,640,000 and interest due through December 15, 2011, totals \$1,456,575. These payments are subject to annual budget appropriation, with certain District facilities subject to underlying lease-purchase agreements.

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$ 9,779,899		\$1,830,234		\$11,610,133	
Charges for services	Charges to charter schools for maintenance, rent and other services	81,300				81,300	
Rentals/Leases		150,000				150,000	
Interest on Investments		50,000				50,000	
Transfer from the General Fund	Portion of per pupil requirement of the School Finance Act (remainder goes to the Self-Insurance Internal Service Fund)	15,174,216				15,174,216	
Transfer from the General Fund	Transfer from GW High School of 1998 Mill Levy Program funds	15,241				15,241	
Total Revenues		<u>\$25,250,656</u>		<u>\$1,830,234</u>		<u>\$27,080,890</u>	
<u>Expenditures/Reserves</u>							
Capital Projects	To include equipment and facility repairs and equipment purchases	\$ 13,527,775	56.00	\$0		\$13,527,775	56.00
COP Lease	Lease payments due for the 1996 COPs	1,390,928				1,390,928	
Contingency Reserve		10,331,953		1,830,234		12,162,187	
Total Expenditures and Reserves		<u>\$25,250,656</u>	<u>56.00</u>	<u>\$1,830,234</u>	<u>0.00</u>	<u>\$27,080,890</u>	<u>56.00</u>

ADJUSTMENTS TO THE FOOD SERVICES FUND ADOPTED BUDGET

The Food Services Fund is used to record financial transactions related to food services operations at all schools and ancillary facilities. It is supported by revenues from sales, federal reimbursement on students' meals (including free and reduced), and the rest from reserves and interest income.

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$9,994,444		(\$535,303)		\$9,459,141	
Interest on Investments	Based on projected cash flows	364,067				364,067	
Revenue from the Sale of Food	Based on projected sales	3,683,399				3,683,399	
Interfund Transfer	Transfer from the Building Fund	656,440				656,440	
Miscellaneous Revenue		93,039				93,039	
State Revenues	State matching funds based on projected lunches served	361,520				361,520	
Federal Revenues	Based on projected School Lunch Program funding and commodities	15,570,027				15,570,027	
Total Revenues		<u>\$30,722,936</u>		<u>(\$535,303)</u>		<u>\$30,187,633</u>	
<u>Expenditures</u>							
Expenditures	Based on projected expenditures for the Food Services Fund programs	\$20,728,492	144.66	\$0		\$20,728,492	144.66
Expenditures	Expenditure of Beginning Fund Balance for computer software and equipment, new construction, other equipment and operations	3,026,713		(535,303)		2,491,410	
Retained Earnings	Working Capital to address future operating and capital needs	6,967,731				6,967,731	
Total Expenditures and Retained Earnings		<u>\$30,722,936</u>	<u>144.66</u>	<u>(\$535,303)</u>	<u>0.00</u>	<u>\$30,187,633</u>	<u>144.66</u>

ADJUSTMENTS TO THE SELF-INSURANCE INTERNAL SERVICE FUND ADOPTED BUDGET

The Self-Insurance Internal Service Fund is used for payment of worker's compensation, property, general and automobile insurance premiums and related deductibles, and other expenses. The General Fund purchases \$8.2 million of such premiums and related costs, and the remainder is from reserves carried over from prior years.

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$560,000		\$1,496,806		\$2,056,806	
Risk Management Services purchased from General Fund	Portion of per pupil requirement of the School Finance Act (remainder goes to the Capital Reserve Fund) plus to meet other requirements	8,219,973				8,219,973	
Total Revenues		<u>\$8,779,973</u>		<u>\$1,496,806</u>		<u>\$10,276,779</u>	
 <u>Expenditures/Reserves</u>		<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>
Expenditures	Liability insurance premiums and deductibles	\$925,235		\$0		\$925,235	
Expenditures	Vehicle liability insurance premiums and deductibles	650,500				650,500	
Expenditures	Property liability insurance premiums and deductibles	2,537,623				2,537,623	
Expenditures	Worker's compensation premiums and claims expenditures	3,601,679				3,601,679	
Expenditures	Various professional services	118,000				118,000	
Expenditures	Department salaries and office	352,849	4.00			352,849	4.00
Reserves	Anticipated balance for carry over into 2007-2008	594,087		1,496,806		2,090,893	
Total Expenditures and Reserves		<u>\$8,779,973</u>	<u>4.00</u>	<u>\$1,496,806</u>	<u>0.00</u>	<u>\$10,276,779</u>	<u>4.00</u>

ADJUSTMENTS TO THE WAREHOUSE/REPRODUCTION INTERNAL SERVICE FUND ADOPTED BUDGET

The Warehouse/Reproduction Internal Service Fund is used to account for revenues and expenditures of services provided by the Warehouse and Reproduction/Central Copying to schools and departments throughout the District.

			<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
			<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>								
Beginning Balance	Unaudited 2006-2007 Beginning Balance		(\$377,632)		\$250,489		(\$127,143)	
Services Provided to Schools, Departments, etc.	Based on projected activity in the Warehouse and Reproduction		2,156,333				2,156,333	
Miscellaneous Revenue			504,500				504,500	
			<u>504,500</u>				<u>504,500</u>	
Total Revenues			<u><u>\$2,283,201</u></u>		<u><u>\$250,489</u></u>		<u><u>\$2,533,690</u></u>	
 <u>Expenditures</u>								
Expenditures	Cost of warehouse stock, warehouse and reproduction center staff, together with supporting supplies and equipment		<u>\$2,283,201</u>	<u>8.00</u>	<u>\$250,489</u>		<u>\$2,533,690</u>	<u>8.00</u>
Total Expenditures			<u><u>\$2,283,201</u></u>	<u><u>8.00</u></u>	<u><u>\$250,489</u></u>	<u><u>0.00</u></u>	<u><u>\$2,533,690</u></u>	<u><u>8.00</u></u>

ADJUSTMENTS TO THE DEPARTMENT OF TECHNOLOGY SERVICES SERVICE BUREAU INTERNAL SERVICE FUND ADOPTED BUDGET

The Department of Technology Services Service Bureau provides reimbursable services to departments and schools and to the Medicaid Consortium.

			<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
			<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>								
Beginning Balance	Unaudited 2006-2007 Beginning Balance		\$0		\$273,131		\$273,131	
Services Provided to Schools, Departments, etc.			305,851				305,851	
			<u>\$305,851</u>		<u>\$273,131</u>		<u>\$578,982</u>	
	Total Revenues		<u>\$305,851</u>		<u>\$273,131</u>		<u>\$578,982</u>	
 <u>Expenditures</u>								
Expenditures	Cost of staff, together with supporting supplies and equipment		<u>\$305,851</u>	<u>0.00</u>	<u>\$273,131</u>		<u>\$578,982</u>	<u>0.00</u>
			<u>\$305,851</u>	<u>0.00</u>	<u>\$273,131</u>	<u>0.00</u>	<u>\$578,982</u>	<u>0.00</u>
	Total Expenditures		<u>\$305,851</u>	<u>0.00</u>	<u>\$273,131</u>	<u>0.00</u>	<u>\$578,982</u>	<u>0.00</u>

ADJUSTMENTS TO THE MAINTENANCE INTERNAL SERVICE FUND ADOPTED BUDGET

The Maintenance Internal Service Funds is used to account for revenues and expenditures of reimbursable services provided to schools and departments throughout the District. These services are beyond the maintenance services provided in the General, Capital Reserve and Building Funds.

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$0		(\$565)		(\$565)	
Services Provided to Schools	Anticipated usage by schools and departments of maintenance staff to address special needs (e.g., to build furniture)	229,127				229,127	
		<u>229,127</u>				<u>229,127</u>	
Total Revenues		<u>\$229,127</u>		<u>(\$565)</u>		<u>\$228,562</u>	
 <u>Expenditures/Reserves</u>							
Expenditures	Cost of staff, together with supporting supplies and equipment	\$229,127	3.00	(\$565)		\$228,562	3.00
		<u>\$229,127</u>	<u>3.00</u>	<u>(\$565)</u>		<u>\$228,562</u>	<u>3.00</u>
Total Expenditures		<u>\$229,127</u>	<u>3.00</u>	<u>(\$565)</u>	<u>0.00</u>	<u>\$228,562</u>	<u>3.00</u>

ADJUSTMENTS TO THE PRIVATE PURPOSE (TRUST) FUND ADOPTED BUDGET

Private Purpose (Trust) Fund is used to account for all activities for trust arrangements under which the principal and income benefit individuals, private organizations or other governments. The amounts held in trust for the District's self-insured health and life insurance claims, along with COBRA represent the largest portion of the Private Purpose Fund.

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$12,022,488		\$1,025,163		\$13,047,651	
Trust Pre-Funding	For the Retiree Health Benefit Trust	5,000,000		1,000,000		6,000,000	
Various Revenues	Based on anticipated revenues	5,920,849				5,920,849	
		<hr/>		<hr/>		<hr/>	
Total Revenues		\$22,943,337		\$2,025,163		\$24,968,500	
		<hr/> <hr/>		<hr/> <hr/>		<hr/> <hr/>	
<u>Expenditures/Reserves</u>							
		<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>
Expenditures	Expenditures for the Private Purpose Fund to benefit individuals, private organizations or other governments	\$9,584,849	0.00	\$1,000,000		\$10,584,849	0.00
Reserves	Reserves for the Private Purpose Fund to benefit individuals, private organizations or other governments	13,358,488		1,025,163		14,383,651	
		<hr/>		<hr/>		<hr/>	
Total Expenditures and Reserves		\$22,943,337	0.00	\$2,025,163	0.00	\$24,968,500	0.00
		<hr/> <hr/>		<hr/> <hr/>		<hr/> <hr/>	

ADJUSTMENTS TO THE GOVERNMENTAL PERMANENT FUND ADOPTED BUDGET

The Governmental Permanent Fund is used to account for funds legally restricted to the extent that only earnings and not the principal may be used for purposes that support the District's programs (that is for the benefit of the government, its citizenry, or its component units).

			<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
			<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>								
Beginning Balance	Unaudited 2006-2007 Beginning Balance		\$16,396		\$21,734		\$38,130	
Various Revenues	Based on anticipated revenues		26,298				26,298	
			<hr/>		<hr/>		<hr/>	
Total Revenues			\$42,694		\$21,734		\$64,428	
			<hr/> <hr/>		<hr/> <hr/>		<hr/> <hr/>	
<u>Expenditures/Reserves</u>								
			<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>
Expenditures	Expenditures for the Governmental Permanent Fund to benefit District programs		\$34,922	0.00	\$0		\$34,922	0.00
Reserves	Reserves for the Governmental Permanent Fund to benefit District programs		7,772		21,734		29,506	
			<hr/>		<hr/>		<hr/>	
Total Expenditures and Reserves			\$42,694	0.00	\$21,734	0.00	\$64,428	0.00
			<hr/> <hr/>		<hr/> <hr/>		<hr/> <hr/>	

ADJUSTMENTS TO THE STUDENT ACTIVITY FUND ADOPTED BUDGET

The Student Activity Fund is used as an agency fund to maintain custody of monies held in trust for school sponsored organizations and activities. Each school maintains a separate checking account for these monies.

		<u>Adopted</u>		<u>Adjustments</u>		<u>Amended</u>	
		<u>2006-2007</u>	<u>FTEs</u>	<u>Dollars</u>	<u>FTEs</u>	<u>2006-2007</u>	<u>FTEs</u>
<u>Revenues</u>							
Beginning Balance	Unaudited 2006-2007 Beginning Balance	\$1,700,000		(\$1,725)		\$1,698,275	
Various Revenues	Based on anticipated revenues for 2006-2007	7,000,000				7,000,000	
Total Revenues		\$8,700,000		(\$1,725)		\$8,698,275	
<u>Expenditures</u>							
Expenditures	Expenditures for school sponsored organizations and activities.	\$7,000,000	0.00	\$0		\$7,000,000	0.00
Reserves	Anticipated balance for carry over into 2007-2008	1,700,000		(1,725)		1,698,275	
Total Expenditures and Reserves		\$8,700,000	0.00	(\$1,725)	0.00	\$8,698,275	0.00

ACTION

**October 5, 2006
Finance
2006-07 Use of Beg Bal**

RESOLUTION NO. _____

Authorizing the Use of the
Beginning Fund Balance During
the Fiscal Year Beginning July 1, 2006, and
Ending June 30, 2007

WHEREAS, CRS 22-44-105 requires budgets adopted for fiscal years beginning July 1, 2003, not provide for expenditures, interfund transfers or reserves in excess of available revenues and beginning fund balances;

WHEREAS, CRS 22-44-105 authorizes the use of a portion of the beginning fund balance in the amended budget, subject to Board approval of a resolution stating the specific amount of beginning balance to be expended, the purpose for which the expenditure is needed, and the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit;

WHEREAS, the amended budget for the General Fund contains an expenditure of 13,999,496 from the beginning fund balance, of which (a) 6,615,141 represents the reappropriation of school and other program June 30, 2006, balances, and (b) 7,500,000 is set aside for one-time educational program initiatives, offset by (c) 115,672 of net expenditure reductions;

WHEREAS, the amended budget for the Special Revenue Fund contains an expenditure of 7,787,592 from the beginning fund balance for various programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the amended budget for the Pupil Activity Fund contains an expenditure of 73,209 from the beginning fund balance for athletic programs, attributable to the timing of when expenditures occur, not for purposes that would lead to an ongoing deficit;

WHEREAS, the amended budget for the Bond Redemption Fund contains an expenditure of 5,125,775 from the beginning fund balance for general obligation bond debt service, not for purposes that would lead to an ongoing deficit;

WHEREAS, in order to spend the estimated 48,438,218 of remaining proceeds from the 1999, 2001 and 2004 general obligation bond issues and related investment earnings, it will be necessary to spend the beginning fund balance in the Building Fund which consists of these remaining proceeds during the fiscal year beginning July 1, 2006, and future fiscal years, with such expenditure not leading to an ongoing deficit;

WHEREAS, the amended budget for the Food Services Fund contains an expenditure of 2,491,410 from the beginning fund balance for the purposes of acquiring software and technology equipment and making capital improvements and for operations, with such expenditures not leading to an ongoing deficit; such fund balance reduction being necessary in order to meet the state's prescribed level of fund balance;

WHEREAS, the amended budget for the Self-Insurance Fund contains an expenditure of 2,056,806 from prior year earnings in the beginning fund balance for anticipated claims expenditures, with such expenditure not leading to an ongoing deficit;

WHEREAS, the amended budget for the DoTS Service Bureau Internal Service Fund includes an expenditure of 273,131 from the beginning fund balance for the purposes of reducing the scope of the Fund, with such expenditure not leading to an ongoing deficit;

WHEREAS, the amended budget for the Governmental Permanent Fund contains an expenditure of 8,624 from prior year earnings in the beginning fund balance for trust program purposes, with such expenditure not leading to an ongoing deficit;

NOW THEREFORE, BE IT RESOLVED:

The Board authorizes the expenditure of 13,999,496, 7,787,592, 73,209, 5,125,775, 48,438,218, 2,491,410, 2,056,806, 273,131, and 8,624 from the beginning fund balance of the General Fund, Special Revenue Fund, Pupil Activity Fund, Bond Redemption Fund, Building Fund, Food Services Fund, Self-Insurance Fund, DoTS Service Bureau Internal Service Fund, and Governmental Permanent Fund, respectively, during the fiscal year beginning July 1, 2006.

ACTION

**October 5, 2006
Finance
2006-07 Bud-Adopt**

RESOLUTION NO. _____

Amending the Budget
for the Fiscal Year Beginning
July 1, 2006 and
Ending June 30, 2007

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amended budget for the ensuing fiscal year beginning July 1, 2006, and ending June 30, 2007, as presented at this meeting and as amended to this date, be, and it hereby is, adopted as the official budget of School District No. 1 in the City and County of Denver and State of Colorado for said fiscal year.

ACTION

**October 5, 2006
Finance
2006-07 Adopt Bud-Approp**

RESOLUTION NO. _____

Appropriation for Expenditures During the Fiscal Year
Beginning July 1, 2006, and Ending June 30, 2007

WHEREAS, THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO has duly adopted an official budget for the fiscal year beginning July 1, 2006, and ending June 30, 2007, as required by law;

WHEREAS, said Board of Education has adopted a resolution certifying the amounts necessary to be raised from levies against the assessed valuation of all taxable property within said School District. No. 1 to defray expenditures through December 31, 2006, of the said next ensuing fiscal year;

WHEREAS, said Board of Education is required by law to adopt a resolution appropriating the moneys to be expended during such ensuing fiscal year in each fund;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the amounts shown below be appropriated for the ensuing fiscal year beginning July 1, 2006, and ending June 30, 2007.

GENERAL FUND	709,786,495
GOVERNMENT DESIGNATED PURPOSE GRANTS FUND	97,378,273
SPECIAL REVENUE FUND	35,843,028
SPECIAL REVENUE PROCOMP TRUST FUND	47,082,091
PUPIL ACTIVITY FUND	2,132,782
BOND REDEMPTION FUND	103,334,095
BUILDING FUND	49,413,521
CAPITAL RESERVE FUND	27,080,890
FOOD SERVICES FUND	30,187,633
SELF-INSURANCE INTERNAL SERVICE FUND	10,276,779
WAREHOUSE/REPRODUCTION INTERNAL SERVICE FUND	2,533,690
DOTS SERVICE BUREAU INTERNAL SERVICE FUND	578,982
MAINTENANCE INTERNAL SERVICE FUND	228,562
PRIVATE PURPOSE (TRUST) FUND	24,968,500
GOVERNMENTAL PERMANENT FUND	64,428
STUDENT ACTIVITY FUND	8,698,275

ACTION

**October 5, 2006
Finance
2006-07 Amend Bud-Filing**

RESOLUTION NO.

Identification and Filing of
Amended Budget and Appropriation
Resolution and Copies Thereof

BE IT RESOLVED BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 1 IN THE CITY AND COUNTY OF DENVER AND STATE OF COLORADO that the following action be taken with respect to the Amended Budget and Amended Appropriation Resolution:

- (1) That the words Amended Budget , and the name of the school district, the date of adoption, and the signature of the President of the Board be entered upon the Amended Budget.
- (2) That a copy of the Amended Budget and the Appropriation Resolution be placed on file with the Secretary of this District in her office in the School Administration Building, 900 Grant Street, Denver, Colorado and shall be open for inspection during reasonable business hours.

Memorandum of Understanding

The representatives of The Denver School Nutrition Association (DSNA) and the District (DPS) agree to the following:

As a result of 2006/2007 salary negotiations, the \$163,378.00 allocated to DSNA by the District will be applied accordingly:

\$154,046.00 will be used to purchase a 2.1% COLA and \$9, 332.00 will be applied to purchase step increases for all eligible DSNA employees effective 09/01/06.

DSNA Representative

DPS District 1 Representative

By: _____

By: _____

Date: _____

Date: _____

DSNA MOU-1 08/29/06